STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948 PHONE: (907) 269-7900 FAX: (907) 269-7910 / TDD: (907) 465-5437 

CERTIFIED MAIL

## RETURN RECEIPT REQUESTED

## STATE OF ALASKA

## DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-09(b)	)	Revocation of Certificate of
	)	Authority No F- 8079;
In the Matter of	)	Order under the Provisions
RELIANCE SURETY	)	Of AS 21.09.140
COMPANY	)	
	)	
NAIC NO. 41980	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to RELIANCE SURETY COMPANY, domiciled in the State of Delaware.

WHEREAS, the Commonwealth Court of Pennsylvania on October 3, 2001 placed Reliance Insurance Company ("Reliance") under an Order of Liquidation with a finding of insolvency.

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WHEREAS, the Order of Liquidation states that, "All references to

"Reliance" herein shall include the former subsidiaries which were

previously merged into Reliance by the approval of the Commissioner, including

Reliance National Indemnity Company, Reliance National Insurance Company,

United Pacific Insurance Company, Reliance Direct Company, Reliance Surety

Company, Reliance Universal Insurance Company, United Pacific Insurance

Company of New York and Reliance Insurance Company of Illinois."

WHEREAS, RELIANCE SURETY COMPANY failed to properly notify the State of Alaska of the change in corporate structure which took place before the issuance of the Order of Liquidation.

WHEREAS, RELIANCE SURETY COMPANY failed to submit the 2000 annual statement due on March 1, 2001 as required under AS 21.09.200.

IT IS HEREBY ORDERED, pursuant to the provision of

AS 21.09.140 (a) (2) that certificate of authority No. F-8079 issued to

RELIANCE SURETY COMPANY to transact the business of insurance in the

State of Alaska shall be revoked. The authority of all persons to act as agents of

RELIANCE SURETY COMPANY in the State of Alaska shall also be revoked.

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IT IS FURTHER ORDERED, that Certificate of Authority No. F-8079 held in safekeeping by RELIANCE SURETY COMPANY shall be returned by November 15, 2001.

This Order is effective the \_9\_\_\_day of October 2001

Dated this \_9th day of October 2001.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURNACE