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## STATE OF ALASKA

## DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-10(a)	)	Suspension of Certificate of
	)	Authority No F- 10022;
In the Matter of	)	Order under the Provisions
RELIANCE UNIVERSAL	)	Of AS 21.09.140
INSURANCE COMPANY	)	
	)	
NAIC NO. 44482	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to RELIANCE UNIVERSAL INSURANCE COMPANY, domiciled in the State of California.

WHEREAS, the Commonwealth Court of Pennsylvania on May 29, 2001 placed Reliance Insurance Company ("Reliance") into Rehabilitation.

WHEREAS, the Order of Rehabilitation states that, "All references to "Reliance" hereinafter shall include the former subsidiaries which were

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Pacific Insurance Company, Reliance Direct Company, Reliance Surety

Company, Reliance Company, Reliance Company, United Pacific Insurance Company, Reliance Company, United Pacific Insurance Company, Reliance Company, United Pacific Insurance Company of New York and Reliance Insurance Company of Illinois."

WHEREAS, RELIANCE UNIVERSAL INSURANCE COMPANY failed to properly notify the State of Alaska of the change in corporate structure which took place before the issuance of the Order of Rehabilitation.

WHEREAS, RELIANCE UNIVERSAL INSURANCE COMPANY has failed to submit the 2000 annual statement due on March 1, 2001 under AS 21.09.200.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140(a) that Certificate of Authority No F- 10022 issued to RELIANCE UNIVERSAL INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of RELIANCE UNIVERSAL INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, during the period of suspension,

RELIANCE UNIVERSAL INSURANCE COMPANY shall not solicit or write

any new business in Alaska, but shall file the Annual Statement, pay fees and any
taxes due as provided by AS 21.09.170(b).

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IT IS FURTHER ORDERED, Certificate of Authority No. F-10022 will continue to be held in safekeeping by RELIANCE UNIVERSAL INSURANCE COMPANY until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the \_\_\_\_\_\_day of June 2001

Dated this 5th day of June 2001.

ROBERT A. LOHR, DIRECTOR DIVISION OF INSURNACE