DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE PHONE: (907) 269-7900 FAX: (907) 269-7910 / TDD: (907) 465-5437

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

3601 C STREET, SUITE 1324 ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-10(b))	Revocation of Certificate of
		Authority No F- 10022;
In the Matter of)	Order under the Provisions
RELIANCE UNIVERSAL		
INSURANCE COMPANY)	Of AS 21.09.140
)	
NAIC NO. 44482)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to RELIANCE UNIVERSAL INSURANCE COMPANY, domiciled in the State of California.

WHEREAS, the Commonwealth Court of Pennsylvania on October 3, 2001 placed Reliance Insurance Company ("Reliance") under an Order of Liquidation with a finding of insolvency.

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WHEREAS, the Order of Liquidation states that, "All references to "Reliance" herein shall include the former subsidiaries which were previously merged into Reliance by the approval of the Commissioner, including Reliance National Indemnity Company, Reliance National Insurance Company, United Pacific Insurance Company, Reliance Direct Company, Reliance Surety Company, Reliance Universal Insurance Company, United Pacific Insurance Company of New York and Reliance Insurance Company of Illinois."

WHEREAS, RELIANCE UNIVERSAL INSURANCE COMPANY failed to properly notify the State of Alaska of the change in corporate structure which took place before the issuance of the Order of Liquidation.

WHEREAS, RELIANCE UNIVERSAL INSURANCE COMPANY failed to submit the 2000 annual statement due on March 1, 2001 as required under AS 21.09.200.

IT IS HEREBY ORDERED, pursuant to the provision of

AS 21.09.140 (a) (2) that certificate of authority No. F-10022 issued to

RELIANCE UNIVERSAL INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be revoked. The authority of all persons to act as agents of RELIANCE UNIVERSAL INSURANCE COMPANY in the State of Alaska shall also be revoked.

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IT IS FURTHER ORDERED, that Certificate of Authority No. F-10022 held in safekeeping by RELIANCE UNIVERSAL INSURANCE COMPANY shall be returned by November 15, 2001.

This Order is effective the $q^{\dagger U}$ day of October 2001

Dated this _q + day of October 2001.

ROBERT A. LOHR, DIRECTOR

DIVISION OF INSURNACE