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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-02 (b)) Suspension of Certificate of
) Authority No F- 1715;
In the Matter of) Order under the Provisions
ACCELERATION NATIONAL) Of AS 21.09.140
INSURANCE COMPANY)
)
NAIC NO. 35742)
_____)

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **ACCELERATION NATIONAL**
INSURANCE COMPANY, domiciled in the State of Ohio.

WHEREAS, ACCELERATION NATIONAL INSURANCE
COMPANY was found to be insolvent and placed in liquidation by an order of

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1 The Common Court of Pleas, Franklin County, Ohio on February 28, 2001.

2
3 **WHEREAS**, AS 21.09140(a)(2) states that the director shall suspend or
4 revoke an insurer's Certificate of Authority if the insurer no longer meets the
5 requirements for the authority granted on account of the insurer becoming
6 impaired or insolvent or otherwise.
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10 **IT IS HEREBY ORDERED**, pursuant to the provision of
11 AS 21.09.140(a)(2) that Certificate of Authority No F- 1715 issued to
12 **ACCELERATION NATIONAL INSURANCE COMPANY** to transact the
13 business of insurance in the State of Alaska shall be suspended for a period of one
14 year unless terminated sooner as permitted by statute. Pursuant to
15 AS 21.09.160(b), this suspension shall automatically suspend the authority of all
16 agents to act as agents of **ACCELERATION NATIONAL INSURANCE**
17 **COMPANY** in this state.
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21 **IT IS FURTHER ORDERED**, that during the period of suspension,
22 **ACCELERATION NATIONAL INSURANCE COMPANY** shall not solicit or
23 write new business in the State of Alaska, but shall file the annual statement, pay
24 fees and any taxes due as provided by AS 21.09.170(b).
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28 **IT IS FURTHER ORDERED**, that Certificate of Authority No. 1715 will
29 continue to be held in safekeeping by **ACCELERATION NATIONAL**

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INSURANCE COMPANY until replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 6th day of February 2002

Dated this 3rd day of January 2002.



ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE

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