

1 CERTIFIED MAIL  
2 RETURN RECEIPT REQUESTED  
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5 STATE OF ALASKA  
6 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
7 DIVISION OF INSURANCE  
8 550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
9 ANCHORAGE, ALASKA 99501-3567  
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12 Order No. SR 01-02 (c) ) Amended Suspension of Certificate  
13 ) of Authority No F- 1715;  
14 In the Matter of ) Order under the Provisions  
15 **ACCELERATION NATIONAL** ) Of AS 21.09.140  
16 **INSURANCE COMPANY** )  
17 )  
18 NAIC NO. 35742 )  
19 \_\_\_\_\_ )

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21 This order amends Order No. SR 01-02 (b) by adding provisions regarding  
22 non-payment of the continuation fee.

23 **WHEREAS**, a Certificate of Authority to transact the business of insurance  
24 in the State of Alaska was issued to **ACCELERATION NATIONAL**  
25 **INSURANCE COMPANY**, domiciled in the State of Ohio.  
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PHONE: (907) 269-7900  
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**WHEREAS, ACCELERATION NATIONAL INSURANCE COMPANY** was found to be insolvent and placed in liquidation by an order of The Common Court of Pleas, Franklin County, Ohio on February 28, 2001.

**WHEREAS, AS 21.09140(a)(2)** states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets the requirements for the authority granted on account of the insurer becoming impaired or insolvent or otherwise.

**WHEREAS, ACCELERATION NATIONAL INSURANCE COMPANY** has failed to pay the 2002 continuation fee as required by AS 21.09.130 (b) by the June 30, 2001 due date.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140(a)(2) that Certificate of Authority No F- 1715 issued to **ACCELERATION NATIONAL INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all agents to act as agents of **ACCELERATION NATIONAL INSURANCE COMPANY** in this state.

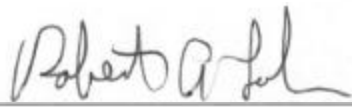
**IT IS FURTHER ORDERED**, that during the period of suspension, **ACCELERATION NATIONAL INSURANCE COMPANY** shall not solicit or write new business in the State of Alaska, but shall file the annual statement, pay fees and any taxes due as provided by AS 21.09.170(b).

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**IT IS FURTHER ORDERED**, that Certificate of Authority No. 1715 will continue to be held in safekeeping by **ACCELERATION NATIONAL INSURANCE COMPANY** until replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 10<sup>th</sup> day of May 2002

Dated this 10<sup>th</sup> day of May 2002.



ROBERT A. LOHR, DIRECTOR  
DIVISION OF INSURANCE

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