

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948
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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

Order No. SR 01-03(b)) Suspension of Certificate of
) Authority No. F-276
In the Matter of) Order under the Provisions
FREMONT INDUSTRIAL) of AS 21.09.140
INDEMNITY COMPANY)
)
NAIC NO. 21040)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **FREMONT INDUSTRIAL INDEMNITY**
COMPANY domiciled in the State of California.

WHEREAS, the Certificate of Authority issued to **FREMONT**
INDUSTRIAL INDEMNITY COMPANY to transact the business of insurance

1 in the State of Alaska was suspended on March 21, 2002 and that suspension has
2 been continued to the present.

3 **WHEREAS**, a letter of Agreement of Regulatory Oversight of Fremont
4 Compensation Insurance Group dated November 27, 2000 has been issued by the
5 Department of Insurance in the State of California based on confirmation of
6 unfavorable operating trends and significant deterioration in the statutory surplus
7 of the group. **FREMONT INDUSTRIAL INDEMNITY COMPANY** is a
8 member of said group.
9

10 **WHEREAS**, the Quarterly Statement as of September 30, 2001 for
11 **FREMONT INDUSTRIAL INDEMNITY COMPANY** shows that the
12 company fails to meet the minimum capital and surplus requirements of
13 AS 21.09.070 for the kinds of insurance authorized.
14

15 **WHEREAS, FREMONT INDUSTRIAL INDEMNITY COMPANY** has
16 notified the State of Alaska of a name change to Fremont Indemnity Company but
17 has not paid the appropriate fee per AS 21.06.250 and 3 AAC 31.050.
18

19 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140(a)(2)
20 that Certificate of Authority No. F-276 issued to **FREMONT INDUSTRIAL**
21 **INDEMNITY COMPANY** to transact the business of insurance in the State of
22 Alaska shall be suspended for a period of one year unless terminated sooner as
23 permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall
24 automatically suspend the authority of all its agents to act as agents in this state.
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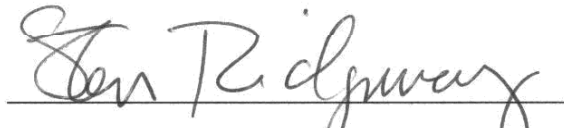
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IT IS FURTHER ORDERED, that during the period of suspension,
FREMONT INDUSTRIAL INDEMNITY COMPANY shall not solicit or
write any new business in Alaska, but shall file the Annual Statement, pay fees
and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 276 will
continue to be held in safekeeping by **FREMONT INDUSTRIAL**
INDEMNITY COMPANY until such time as this Order of Suspension is
replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 21st day of March 2002.

Dated this 21st day of March 2002.


STAN RIDGEWAY, DEPUTY DIRECTOR
DIVISION OF INSURANCE