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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
3601 C STREET, SUITE 1324
ANCHORAGE, ALASKA 99503-5948

Order No. SR 02-03(a)) Suspension of Certificate of
) Authority No F- 8338
In the Matter of) Order under the Provisions
PAULA INSURANCE) Of AS 21.09.140 (a) (2)
COMPANY)
NAIC NO. 32115)
_____)

STATE OF ALASKA
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PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PAULA INSURANCE COMPANY**,
domiciled in the State of California.

WHEREAS, the Annual Statement as of December 31, 2001 for **PAULA**

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1 **INSURANCE COMPANY** shows that the company fails to meet the minimum
2
3 Capital and Surplus requirement of AS 21.09.070 for the kinds of insurance
4
5 authorized.

6 **IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a)
7
8 (2) that Certificate of Authority No F- 8338 issued to **PAULA INSURANCE**
9 **COMPANY** to transact the business of insurance in the State of Alaska shall be
10 suspended for a period of one year unless terminated sooner as permitted by
11 statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend
12 the authority of all its agents to act as agents of **PAULA INSURANCE**
13 **COMPANY** in this state.

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16 **IT IS FURTHER ORDERED**, during the period of suspension, **PAULA**
17 **INSURANCE COMPANY** shall not solicit or write any new business in Alaska,
18 but shall file the Annual Statement, pay fees and any taxes due as provided by AS
19 21.09.170 (b).

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23 **IT IS FURTHER ORDERED** that Certificate of Authority No. F- 8338
24 will continue to be held in safekeeping by **PAULA INSURANCE COMPANY**
25 until such time as this Order of Suspension is replaced by an order of Revocation
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or the Certificate of Authority is surrendered.

This Order is effective the 3rd day of April 2002

Dated this 3rd day of April 2002.

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ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE