## STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT

## CERTIFIED MAIL RETURN RECEIPT REQUESTED

## STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

| Order No. SR 02-06 (a) | ) | Suspension of Certificate of |
|------------------------|---|------------------------------|
|                        | ) | Authority No F-619           |
| In the Matter of       | ) | Order under the Provisions   |
| LEGION INSURANCE       | ) | Of AS 21.09.140 (a) (2)      |
| COMPANY                | ) |                              |
| NAIC NO. 24422         | ) |                              |
|                        | ) |                              |

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to LEGION INSURANCE COMPANY, domiciled in the Commonwealth of Pennsylvania.

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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WHEREAS, the Commonwealth Court of Pennsylvania has placed LEGION INSURANCE COMPANY under an administrative Order of Rehabilitation dated March 28, 2002.

WHEREAS, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 619 issued to LEGION INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of LEGION INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, during the period of suspension, LEGION INSURANCE COMPANY shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 619 will continue to be held in safekeeping by LEGION INSURANCE COMPANY until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the Aday of May 2002

Dated this 2 day of May 2002.

ROBERT A. LOHR, DIRECTOR

DIVISION OF INSURANCE