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ARTMENT OF COMMUNITY AND ECONOMIC DF DIVISION OF INSURANCE 550 W. 7 <sup>11</sup> AVENUE, STE 1560 ANCHORAGE, ALASKA 99501-3567 PHONE: (907) 269-7900 FAX: (907) 269-7910 / TDD: (907) 465-5437	18
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CERTIFIED MAIL
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## STATE OF ALASKA

## DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-11 (a)	)	Suspension of Certificate of
	)	Authority No F-1638
In the Matter of	) .	Order under the Provisions
PROVIDENT AMERICAN	)	Of AS 21.09.140 (a) (2)
LIFE AND HEALTH	)	
INSURANCE COMPANY	)	
NAIC NO. 67903	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to PROVIDENT AMERICAN LIFE AND HEALTH INSURANCE COMPANY, domiciled in the State of Ohio.

WHEREAS, the 2001 Annual Statement for PROVIDENT AMERICAN

LIFE AND HEALTH INSURANCE COMPANY shows that the company fails
to meet the minimum Capital and Surplus requirement of AS 21.09.070 for the
kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a)

(2) that Certificate of Authority No F- 1638 issued to PROVIDENT

AMERICAN LIFE AND HEALTH INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160

(b), this suspension shall automatically suspend the authority of all its agents to act as agents of PROVIDENT AMERICAN LIFE AND HEALTH

INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, during the period of suspension,

PROVIDENT AMERICAN LIFE AND HEALTH INSURANCE

COMPANY shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

FAX: (907) 269-7910 / TDD: (907) 465-5437

550 W. 7th AVI ANCHORAGE,

OPMENT

STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC P.

IT IS FURTHER ORDERED that Certificate of Authority No. F- 1638 will continue to be held in safekeeping by PROVIDENT AMERICAN LIFE

AND HEALTH INSURANCE COMPANY until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the  $\frac{9}{9}$  day of June 2002

Dated this  $\frac{4}{4}$  day of June 2002.

ROBERT A. LOHR, DIRECTOR
DIVISION OF INSURANCE