

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7912 / TDD: (907) 465-5437

Order No. SR 91-11(l)) Suspension of Certificate of
) Authority No. F-1314;
In the Matter of) Order under the Provisions
PROTECTIVE NATIONAL) OF AS 21.09.150(c)
INSURANCE COMPANY)
OF OMAHA)
)
NAIC NO. 20265)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska has been issued to **PROTECTIVE NATIONAL**
INSURANCE COMPANY OF OMAHA.

WHEREAS, the State of Nebraska, being the state of domicile, has placed
PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA under

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

an order of rehabilitation dated May 24, 1991, which order continues to the present time.

WHEREAS, the Certificate of Authority for **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA**, to transact the business of insurance in the State of Alaska was suspended effective September 13, 1991, for a period of one year and that suspension has been continued to the present.

WHEREAS, the 2001 Annual Statement of **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** showed that the company fails to meet the minimum Capital and Surplus requirement of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.150 (c) that Certificate of Authority No F- 1314 issued to **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** in this state.

IT IS FURTHER ORDERED, that during the period of suspension, **PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA** shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170 (b).

