DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560

б

CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 94-08(i))	Suspension of Certificate of
)	Authority No F- 1311;
In the Matter of)	Order under the Provisions
MONARCH LIFE)	Of AS 21.09.150
INSURANCE COMPANY)	
)	
NAIC NO. 66265)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to MONARCH LIFE INSURANCE COMPANY, domiciled in the Commonwealth of Massachusetts.

WHEREAS, the Supreme Court for Suffolk County, Commonwealth of Massachusetts, placed MONARCH LIFE INSURANCE COMPANY under

STATE OF ALASKA
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permanent injunction in an order Appointing Permanent Receiver, dated July 27, 1994. The order appointed the Commissioner of Insurance of the Commonwealth of Massachusetts as Permanent Receiver to rehabilitate the company and conserve its assets. The company remains in rehabilitation at the present time.

WHEREAS, the Certificate of Authority for MONARCH LIFE

INSURANCE COMPANY, to transact the business of insurance in the State of

Alaska was suspended effective July 28, 1994, and that suspension has been

continued to the present.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.150(c) that Certificate of Authority No F- 1311 issued to MONARCH LIFE

INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall continue to be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160(b), this suspension shall automatically suspend the authority of all its agents to act as agents of

MONARCH LIFE INSURANCE COMPANY in this state.

During the period of suspension, MONARCH LIFE INSURANCE

COMPANY shall not solicit or write any new or renewal business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED, Certificate of Authority No. F-1311 will

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 continue to be held in safekeeping by MONARCH LIFE INSURANCE

COMPANY until such time as this Order of Suspension is replaced by an order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 28th day of July 2002.

Dated this 12 day of July 2002.

ROBERT A. LOHR, DIRECTOR

DIVISION OF INSURANCE