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CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

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DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7TH AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567
PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 94-15 (i)) Suspension of Certificate of
) Authority No. F-0823;
In the Matter of) Order under the Provisions
AMERICAN BONDING) of AS 21.09.140
COMPANY)
)
NAIC NO. 10138)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska has been issued to **AMERICAN BONDING COMPANY**, domiciled in the State of Arizona.

WHEREAS, the Superior Court for the State of Arizona in and for the County of Maricopa, has placed **AMERICAN BONDING COMPANY** under an

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Order of Rehabilitation dated February 2, 1995, which order continues to the present time.

WHEREAS, the Certificate of Authority for **AMERICAN BONDING COMPANY**, to transact the business of insurance in the State of Alaska was suspended effective October 14, 1994, for a period of one year and that suspension has been extended to the present.

WHEREAS, the 2001 Annual Statement of **AMERICAN BONDING COMPANY** shows that the company fails to meet the minimum capital and surplus requirement of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 that Certificate of Authority No F- 0823 issued to **AMERICAN BONDING COMPANY** to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of **AMERICAN BONDING COMPANY** in this state.

IT IS FURTHER ORDERED, that during the period of suspension, **AMERICAN BONDING COMPANY** shall not solicit or write any new