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CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

**STATE OF ALASKA**  
**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF INSURANCE**  
5550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567  
PHONE: (907) 269-7900  
FAX: (907) 269-7910 / TDD: (907) 465-5437

Order No. SR 02-07 (c) ) Revocation of Certificate of  
 ) Authority No. F-575  
In the Matter of ) Order under the Provisions  
**VILLANOVA INSURANCE** ) Of AS 21.09.140 (a) (2)  
**COMPANY** )  
NAIC NO. 19577 )  
\_\_\_\_\_ )

**WHEREAS**, a Certificate of Authority to transact the business of insurance  
in the State of Alaska was issued to **VILLANOVA INSURANCE COMPANY**,  
domiciled in the Commonwealth of Pennsylvania.

**WHEREAS**, the Commonwealth Court of Pennsylvania has ordered  
**VILLANOVA INSURANCE COMPANY** into liquidation by reason of  
insolvency effective July 28, 2003.

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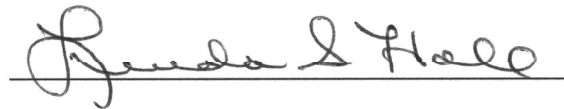
**WHEREAS**, AS 21.09.140 (a) (2) states that the director shall suspend or revoke an insurer's Certificate of Authority if the insurer no longer meets the requirements for the authority granted, on account of the insurer becoming impaired or insolvent or otherwise.

**IT IS HEREBY ORDERED**, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No. F- 575 issued to **VILLANOVA INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160 (b), the authority of all persons to act as agents of **VILLANOVA INSURANCE COMPANY** in the State of Alaska shall also be revoked.

**IT IS FURTHER ORDERED** that Certificate of Authority No. F-575 held in safekeeping by **VILLANOVA INSURANCE COMPANY** shall be returned to the Alaska Division of Insurance by September 2, 2003. An Affidavit of Loss shall be filed if the original Certificate of Authority is not available.

This Order is effective the 1<sup>ST</sup> day of August 2003

Dated this 1<sup>ST</sup> day of August 2003.



LINDA S. HALL, DIRECTOR  
DIVISION OF INSURANCE