STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE

CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT **DIVISION OF INSURANCE**

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-08 (b))	Suspension of Certificate of
)	Authority No F-87
In the Matter of)	Order under the Provisions
NEWARK INSURANCE)	Of AS 21.09.140 (a) (3)
COMPANY)	
NAIC NO. 24643)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to NEWARK INSURANCE COMPANY, domiciled in the State of New Jersey.

WHEREAS, the New Jersey Department of Banking and Insurance placed NEWARK INSURANCE COMPANY under an Order of Supervision dated June 20, 2001.

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PHONE: (907) 269-7900
FAX: (907) 269-7910 / TDD: (907) 465-5437

WHEREAS, the Certificate of Authority issued to NEWARK

INSURANCE COMPANY to transact the business of insurance in the State of

Alaska was suspended effective May 10, 2002, for a period of one year.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No F- 87 issued to NEWARK INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended for a period of one year unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all its agents to act as agents of NEWARK INSURANCE COMPANY in this state.

IT IS FURTHER ORDERED, that during the period of suspension,

NEWARK INSURANCE COMPANY shall not solicit or write any new

business in Alaska, but shall file the Annual Statement, pay fees and any taxes

due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 87 will continue to be held in safekeeping by NEWARK INSURANCE COMPANY

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until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 10th day of May 2003

Dated this 8^{1} day of May 2003.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE