DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE \$50 WEST 7<sup>11</sup> AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567 FAX: (907) 269-7910 / TDD: (907) 465-5437  CERTIFIED MAIL

RETURN RECEIPT REQUESTED

## STATE OF ALASKA

## DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 WEST 7<sup>TH</sup> AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 01-04 (d)	)	Revocation of Certificate of
	)	Authority No. F-8054;
In the Matter of	)	Order under the Provisions
FRONTIER INSURANCE	)	of AS 21.09.140 (a) (2)
COMPANY	)	
	)	
NAIC NO. 34266	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to FRONTIER INSURANCE COMPANY, domiciled in New York.

WHEREAS, the Supreme Court of New York, County of New York, issued an Order of Rehabilitation dated October 15, 2001, appointing the Superintendent of Insurance of the State of New York as Rehabilitator for

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FRONTIER INSURANCE COMPANY. The company continues under the Order of Rehabilitation to the present time.

WHEREAS, the Certificate of Authority of FRONTIER INSURANCE **COMPANY** to transact the business of insurance in the State of Alaska was suspended effective April 9, 2002, for a period of one year and that suspension has continued to the present.

WHEREAS, FRONTIER INSURANCE COMPANY, has failed to pay the 2003 continuation fee as required by AS 21.09.130 (b) by the June 30 due date.

WHEREAS, the last annual statement received for FRONTIER INSURANCE COMPANY being the 2003 Annual Statement, showed that the company failed to meet the minimum Capital and Surplus requirement of AS 21.09.070 for the lines of insurance authorized.

WHEREAS, FRONTIER INSURANCE COMPANY'S Certificate of Authority has been revoked in the states of Ohio, Tennessee, Washington, Wyoming, Missouri, Georgia and Oklahoma.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (2) that Certificate of Authority No F- 8054 issued to **FRONTIER INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160 (b), this revocation shall automatically revoke the authority of all its agents to act as agents of FRONTIER INSURANCE **COMPANY** in this state.

STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 WEST 7<sup>TH</sup> AVENUE, SUITE 1540 9

IT IS FURTHER ORDERED that Certificate of Authority No. F-8054 held in safekeeping by FRONTIER INSURANCE COMPANY shall be returned to the Alaska Division of Insurance by April 30, 2004.

This Order is effective the 9th day of April 2004

Dated this Aday of March 2004.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE