STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7¹¹¹ AVENUE, STE 1560 FAX: (907) 269-7910 / TDD: (907) 465-5437 ANCHORAGE, ALASKA 99501-3567 PHONE: (907) 269-7900

CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT **DIVISION OF INSURANCE**

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 02-10 (c))	Revocation of Certificate of
)	Authority No F-1586
In the Matter of) .	Order under the Provisions
PROVIDENT INDEMNITY)	Of AS 21.09.140 (a) (3)
LIFE INSURANCE COMPANY)	
NAIC NO. 68187)	
	_)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to PROVIDENT INDEMNITY LIFE INSURANCE COMPANY, domiciled in the Commonwealth of Pennsylvania.

WHEREAS, the Certificate of Authority issued to PROVIDENT INDEMNITY LIFE INSURANCE COMPANY to transact the business of

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE 550 W. 7^h AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

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insurance in the State of Alaska was suspended on May 31, 2002 and that suspension has continued to the present.

WHEREAS, the 2003 Annual Statement for PROVIDENT INDEMNITY

LIFE INSURANCE COMPANY shows that the company fails to meet the minimum Capital and Surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, PROVIDENT INDEMNITY LIFE INSURANCE COMPANY has surrendered its Certificate of Authority to the Pennsylvania Department of Insurance effective April 19, 2004.

IT IS HEREBY ORDERED, pursuant to the provision of AS 21.09.140 (a) (3) that Certificate of Authority No F- 1586 issued to PROVIDENT INDEMNITY LIFE INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be revoked. Pursuant to AS 21.09.160 (b), this suspension shall automatically revoke the authority of all its agents to act as agents of PROVIDENT INDEMNITY LIFE INSURANCE COMPANY in this state.

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IT IS FURTHER ORDERED, that Certificate of Authority No. 1586 held in safekeeping by PROVIDENT INDEMNITY LIFE INSURANCE

COMPANY shall be returned to the Alaska Division of Insurance by June 30, 2004.

This Order is effective the 31st day of May 2004

Dated this day of May 2004.

LINDA S. HALL, DIRECTOR DIVISION OF INSURANCE