## CERTIFIED MAIL RETURN RECEIPT REQUESTED

## STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 03-03 (c)	)	Suspension of Certificate of
	)	Authority No. F-808
In the Matter of	)	Order under the Provisions
INSURANCE CORPORATION	)	Of AS 21.09.140 (a) (2)
OF NEW YORK	)	
NAIC NO. 18341	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to the INSURANCE CORPORATION OF NEW YORK, domiciled in the State of New York.

WHEREAS, the Certificate of Authority of INSURANCE

CORPORATION OF NEW YORK to conduct the business of insurance in the State of Alaska was suspended effective June 27, 2003 and that suspension has continued to the present.

WHEREAS, the 2004 Annual Statement of INSURANCE

CORPORATION OF NEW YORK shows that the company fails to meet the minimum capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

WHEREAS, INSURANCE CORPORATION OF NEW YORK is in a runoff status and is not writing any new business.

IT IS HEREBY ORDERED, pursuant to the provision of

AS 21.09.140 (a) (2) that Certificate of Authority No. F- 808 issued to the

INSURANCE CORPORATION OF NEW YORK to transact the business of
insurance in the State of Alaska shall be suspended until such time as the insurer
has returned to full compliance with Alaska statutes. Pursuant to AS 21.09.160
(b), this suspension shall automatically suspend the authority of all its agents to
act as agents of the INSURANCE CORPORATION OF NEW YORK in this
state.

IT IS FURTHER ORDERED, that during the period of suspension, the INSURANCE CORPORATION OF NEW YORK shall not solicit or write any new business in Alaska, but shall file the Annual Statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED that Certificate of Authority No. F- 808 will continue to be held in safekeeping by INSURANCE CORPORATION OF NEW YORK until such time as this Order of Suspension is replaced by an Order of Revocation or the Certificate of Authority is surrendered.

This Order is effective the 27th day of June 2005

Dated this 6 day of June 2005.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE