

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 09-01 (a)) Suspension of Certificate
In the Matter of) of Authority No. F-1001;
PENN TREATY NETWORK) Order under the Provisions
AMERICA INSURANCE) Of AS 21.09.140 (a) (3)
COMPANY)
NAIC NO. 63282)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **PENN TREATY NETWORK AMERICA
INSURANCE COMPANY**, domiciled in the State of Pennsylvania.

WHEREAS, the Commonwealth Court of Pennsylvania placed **PENN
TREATY NETWORK AMERICA INSURANCE COMPANY** under an
Order of Rehabilitation, appointing the Insurance Commissioner of the
Commonwealth of Pennsylvania as rehabilitator on January 6, 2009.

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

1 **WHEREAS**, the Quarterly Statement for the period ending September 30,
2 2008, shows that **PENN TREATY NETWORK AMERICA INSURANCE**
3 **COMPANY** fails to meet the capital and surplus requirements of AS 21.09.070
4 for the kinds of insurance authorized.
5

6
7 **IT IS HEREBY ORDERED**, pursuant to the provision of AS
8 21.09.140 (a)(3), that Certificate of Authority No. F-1001 issued to **PENN**
9 **TREATY NETWORK AMERICA INSURANCE COMPANY** to transact the
10 business of insurance in the State of Alaska shall be suspended until such time as
11 it has returned to full compliance with Alaska Statutes unless terminated sooner
12 as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall
13 automatically suspend the authority of all of its agents to act as agents of **PENN**
14 **TREATY NETWORK AMERICA INSURANCE COMPANY** in this state.
15
16

17
18
19 **IT IS FURTHER ORDERED** that during the period of suspension **PENN**
20 **TREATY NETWORK AMERICA INSURANCE COMPANY** shall not solicit
21 or write new business in the State of Alaska but shall file the annual statement,
22 pay fees and any taxes due as provided by AS 21.09.170(b).
23
24

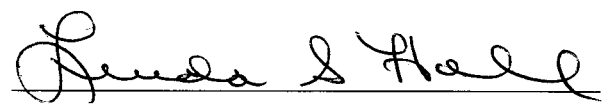
25 **IT IS FURTHER ORDERED**, Certificate of Authority No. F-1001 will
26 continue to be held in safekeeping by **PENN TREATY NETWORK**
27
28
29

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

AMERICA INSURANCE COMPANY until such time as this order is replaced
by an Order of Revocation, the Certificate of Authority is surrendered or the
Certificate of Authority expires.

This Order is effective the 9th day of January 2009

Dated this 9th day of January 2009.



LINDA S. HALL, DIRECTOR
DIVISION OF INSURANCE