CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC **DEVELOPMENT**

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

| Order No. SR 09-04 (a) |) | Suspension of Certificate |
|------------------------|---|----------------------------|
| In the Matter of |) | of Authority No. F-10431; |
| TRIAD GUARANTY |) | Order under the Provisions |
| INSURANCE CORPORATION |) | Of AS 21.09.175 |
| NAIC NO. 24350 |) | |
| |) | |

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to TRIAD GUARANTY INSURANCE **CORPORATION**, domiciled in the State of Illinois.

WHEREAS, TRIAD GUARANTY INSURANCE CORPORATION is currently operating in runoff.

WHEREAS, the State of Ohio, Department of Insurance,

on September 5, 2008 placed **TRIAD GUARANTY INSURANCE CORPORATION** under an Order of Suspension for being in hazardous financial condition.

WHEREAS, the Annual Statement of TRIAD GUARANTY

INSURANCE CORPORATION for the period ending December 31, 2008, shows that the company experienced a decline in policyholder surplus of more than fifty percent.

WHEREAS, TRIAD GUARANTY INSURANCE CORPORATION is deemed to be in an impaired condition as defined in AS 21.90.900

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.175 and 3 ACC 21.520, that TRIAD GUARANTY INSURANCE

CORPORATION shall cease the writing of new business in the State of Alaska until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statue.

IT IS FURTHER ORDERED that during this period of its restriction of authority, TRIAD GUARANTY INSURANCE CORPORATION shall continue to file the annual statement, pay fees and any taxes due as provided by AS 21.09.170(b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-10431 will continue to be held in safekeeping by TRIAD GUARANTY INSURANCE CORPORATION until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the day of April 2009

Dated this $\frac{2}{2}$ day of April 2009.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE