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DF INSURANCE ENUE SUITE 1860 ALASKA 99513-3867 (907) 269-7900

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

ANCHORAGE, ALA PHONE: (907 PHONE: (907 PHONE)

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 10-07 (a))	Suspension of Certificate
In the Matter of)	of Authority No. F-8039;
EXCALIBUR REINSURANCE)	Order under the Provisions
CORPORATION)	Of AS 21.09.140 (a) (2)
NAIC NO. 39675)	
)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to EXCALIBUR REINSURANCE

.
CORPORATION, domiciled in the State of Pennsylvania.

WHEREAS, the 2010 Quarterly Statement as of March 31, 2010 shows that EXCALIBUR REINSURANCE CORPORATION fails to meet the capital and surplus requirements of AS 21.09.070 for the kinds of insurance authorized.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.140
(a) (2), that Certificate of Authority No. F-8039 issued to EXCALIBUR

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REINSURANCE CORPORATION to transact the business of insurance in the state of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of EXCALIBUR REINSURANCE CORPORATION in this state.

IT IS FURTHER ORDERED that during this period of suspension,

EXCALIBUR REINSURANCE CORPORATION shall continue to file the

annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-8039 will continue to be held in safekeeping by EXCALIBUR REINSURANCE CORPORATION until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the 23 day of May 2010

Dated this X day of May 2010.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE