# STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

### STATE OF ALASKA

# DEPARTMENT OF COMMERCE, COMMUNITY, & ECONOMIC DEVELOPMENT DIVISION OF INSURANCE

In the Matter of:	
JESSICA E. TAYLOR,	)
Licensee.	) )

Case No. D 11-11

## STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and Jessica E. Taylor (Ms. Taylor), the licensee in this case, stipulate and agree that the unlicensed activity that occurred during the time license #80349 was in lapse status is resolved as follows:

- 1. On November 3, 2010, the division sent Ms. Taylor a license renewal application to the address on file for her. On January 28, 2011, the division notified Ms. Taylor that her insurance producer license had lapsed for failure to renew.
- 2. On March 7, 2011, the division received application requirements necessary to reinstate Ms. Taylor's license. The division reinstated her license effective March 30, 2011. As required by the division, Ms. Taylor submitted a notarized statement indicating whether business had been transacted while her license was in lapse status. The statement indicated that several insurance transactions occurred between January 28, 2011 and February 2011 while she was not appropriately licensed. Ms. Taylor is a salaried employee and the commissions on transactions are paid to the firm, not to her.

- 3. Prior to this instance, to the division's knowledge, Ms. Taylor has not engaged in unlicensed activity or otherwise violated the insurance code.
- 4. Ms. Taylor agrees to pay a civil penalty under AS 21.27.440(a) of \$400, for the unlicensed activity that occurred between January 28, 2011 and February 2011, with \$200 suspended. The unsuspended portion of the penalty is payable at the time Ms. Taylor is notified that the director has signed the order approving this agreement.
- 5. In the event Ms. Taylor violates Alaska's insurance laws during the next two years, the suspended portion of the penalty referenced in paragraph 4 will be reinstated.

  Ms. Taylor also will be subject to any and all sanctions authorized by the insurance code including imposition of additional fines or penalties.
- 6. By signing this agreement, Ms. Taylor understands and agrees that any failure to comply with the conditions of this agreement will be grounds to revoke, suspend, or not renew Alaska insurance license #80349.
- 7. Ms. Taylor understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 627-11

**DIVISION OF INSURANCE** 

By:

Linda Brunette

Program Coordinator

DATED: 6/22/11

essica E. Taylor

Approved as to form and content:

DATED: 7/6/// JOHN J. BURNS
ATTORNEY GENERAL

By: Daniel Wilkerson
Assistant Attorney General

# **ORDER**

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this \\\day of \\July, 2011

Linda S. Hall
Director of Insurance