

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 11-01 (a)) Suspension of Certificate
In the Matter of) of Authority No. F-1661;
MAJESTIC INSURANCE) Order under the Provisions
COMPANY) Of AS 21.09.150 (b) (1) and
NAIC NO. 42269) (c)
_____)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **MAJESTIC INSURANCE COMPANY**,
domiciled in the State of California.

WHEREAS, on April 21, 2011 the Superior Court of the State of
California, City and County of San Francisco, found that further transactions of
business by **MAJESTIC INSURANCE COMPANY** would be hazardous to its
policyholders, creditors, and the public. The court placed **MAJESTIC**
INSURANCE COMPANY under an order of conservation appointing the

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
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ANCHORAGE, ALASKA 99513-3567
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Commissioner of Insurance for the State of California as conservator.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150 (b) (1) and (c), that Certificate of Authority No. F-1661 issued to **MAJESTIC INSURANCE COMPANY** to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of **MAJESTIC INSURANCE COMPANY**. **IT IS FURTHER ORDERED** that during this period of suspension, **MAJESTIC INSURANCE COMPANY** shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-1661 will continue to be held in safekeeping by **MAJESTIC INSURANCE COMPANY** until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the 17th day of June 2010

Dated this 17th day of June 2010.



LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE