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RETURN RECEIPT REQUESTED

STATE OF ALASKA

## DEVELOPMENT

## **DIVISION OF INSURANCE**

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 11-02 (a)	)	Suspension of Certificate
In the Matter of	)	of Authority No. F-10822
WESTERN INSURANCE	)	Order under the Provision
COMPANY	)	Of AS 21.09.150 (c)
NAIC NO. 10008	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to WESTERN INSURANCE COMPANY, domiciled in the State of Utah.

WHEREAS, on August 25, 2011, The Third District Court for Salt Lake County, State of Utah a issued Rehabilitation Order, and Restraining Orders against WESTERN INSURANCE COMPANY appointing the Utah Insurance Commissioner as Rehabilitator.

WHEREAS, based on its 2010 Annual Statement, WESTERN

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**INSURANCE COMPANY's** RBC ratio of 8.4% falls below the Mandatory Control Level Event.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150 (c), that Certificate of Authority No. F-10822 issued to WESTERN

INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of WESTERN INSURANCE COMPANY. IT IS FURTHER ORDERED that during this period of suspension, WESTERN INSURANCE COMPANY shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-10822
will continue to be held in safekeeping by WESTERN INSURANCE
COMPANY until such time as this order is replaced by an Order of Revocation,
the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the \_\_\_\_day of September 2011

Dated this \_\_\_\_ day of September 2011.

LINDA S. HALL, DIRECTOR

DIVISION OF INSURANCE