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### STATE OF ALASKA

# DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

# **DIVISION OF INSURANCE**

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 12-03 (a)	)	Suspension of Certificate
In the Matter of	)	of Authority No. F-700;
AMERICAN MOTORISTS	)	Order under the Provisions
INSURANCE COMPANY	)	Of AS 21.09.150 (c)
NAIC NO. 22918	)	
	)	

WHEREAS, a Certificate of Authority to transact the business of insurance in the State of Alaska was issued to AMERICAN MOTORISTS INSURANCE COMPANY, domiciled in the State of Illinois.

WHEREAS, on August 16, 2012, The Circuit Court of Cook County,

Illinois issued an Agreed Order of Rehabilitation against AMERICAN

MOTORISTS INSURANCE COMPANY appointing the Illinois Director of

Insurance as Rehabilitator.

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WHEREAS, AMERICAN MOTORISTS INSURANCE COMPANY'S

Certificate of Authority has been suspended in the states of North Carolina, West

Virginia, Tennessee, Florida, New Hampshire and Ohio.

WHEREAS, AMERICAN MOTORISTS INSURANCE COMPANY is currently in runoff.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.150 (c), that Certificate of Authority No. F-700 issued to AMERICAN

MOTORISTS INSURANCE COMPANY to transact the business of insurance in the State of Alaska shall be suspended until such time as it has returned to full compliance with Alaska Statutes unless terminated sooner as permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall automatically suspend the authority of all of its agents to act as agents of AMERICAN MOTORISTS INSURANCE COMPANY. IT IS FURTHER ORDERED that during this period of suspension, AMERICAN MOTORISTS INSURANCE COMPANY shall continue to file the annual statement and pay fees and any taxes due as provided by AS 21.09.170 (b).

IT IS FURTHER ORDERED that Certificate of Authority No. F-700 will continue to be held in safekeeping by AMERICAN MOTORISTS

INSURANCE COMPANY until such time as this order is replaced by an Order

of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the <u>1st</u> day of October 2012

Dated this 1st day of October 2012.

BRET S. KOLB, DIRECTOR

DIVISION OF INSURANCE