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CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC **DEVELOPMENT**

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. SR 08-05(b))	Expiration of Certificate
In the Matter of)	of Authority No. F-1365;
CIFG ASSURANCE NORTH)	Order under the Provisions
AMERICA, INC.)	Of AS 21.09.170 (d)
NAIC No. 25771)	
)	

WHEREAS, a Certificate of Authority to transact business of insurance in the State of Alaska was issued to, CIFG ASSURANCE NORTH AMERICA, INC., domiciled in the State of New York.

WHEREAS, the Certificate of Authority issued to CIFG ASSURANCE NORTH AMERICA, INC. was suspended on December 17, 2008 for failure to meet the capital and surplus requirement of AS 21.09.070 and that suspension has continued until the present.

WHEREAS, CIFG ASSURANCE NORTH AMERICA, INC. is currently in runoff.

WHEREAS, CIFG ASSURANCE NORTH AMERICA, INC.'s

Certificate of Authority has been revoked in the State of Ohio and has been suspended in five states not including Alaska.

WHEREAS, CIFG ASSURANCE NORTH AMERICA, INC. has failed to present satisfactory evidence that it meets the capital and surplus requirements of the State of Alaska under AS 21.09.070 within five years of the date of suspension.

IT IS HEREBY ORDERED, pursuant to the provisions of AS 21.09.170 (d), that Certificate of Authority No. F-1365 issued to CIFG ASSURANCE NORTH AMERICA, INC. to transact the business of insurance in the State of Alaska expired December 17, 2013. Pursuant to AS 21.09.160 (b), this expiration shall automatically revoke the authority of all agents to act as agents of CIFG ASSURANCE NORTH AMERICA, INC. in this state.

IT IS FURTHER ORDERED, That Certificate of Authority No. F-1365, held in safekeeping by CIFG ASSURANCE NORTH AMERICA, INC. shall

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be returned to the Alaska Division of Insurance by February 21, 2014.

This Order is effective the 17th day of December 2013

Dated this <u>23</u> day of January 2014.

MARTIN D. HESTER, ACTING DIRECTOR DIVISION OF INSURANCE