

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. SR 16-03(a)) Suspension of Certificate
In the Matter of) of Authority No. F-10711;
TOWER NATIONAL) Order under the Provisions
INSURANCE COMPANY) Of AS 21.09.140(a)(2) and AS
NAIC NO. 43702) 21.09.200(a)

WHEREAS, a Certificate of Authority to transact the business of insurance
in the State of Alaska was issued to **TOWER NATIONAL INSURANCE**
COMPANY, domiciled in the Commonwealth of Massachusetts.

WHEREAS, on July 28, 2016, the Superior Court of the State of California
City and County of San Francisco placed **CASTLEPOINT NATIONAL**
INSURANCE COMPANY under an Order of Conservation and Liquidation
Plan naming Insurance Commissioner, Dave Jones as Conservator, as it had
reasonable cause to believe that further transaction of business by the company
would be hazardous to its policyholders, creditors and the public good. For all

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

1 purposes of the Order, **CASTLEPOINT NATIONAL INSURANCE**
2 **COMPANY** as the survivor of merger with **TOWER NATIONAL**
3 **INSURANCE COMPANY** was deemed to include the predecessor entity under
4 its pre-merger name.
5

6
7 **WHEREAS, TOWER NATIONAL INSURANCE COMPANY** has
8 failed to file the 2015 Annual Statement by the March 2016 due date as required
9 by AS 21.09.200(a).
10

11
12 **IT IS HEREBY ORDERED**, pursuant to the provisions of AS 21.09.140
13 (a) (2) and AS 21.09.200(e), that Certificate of Authority No. F-10711 issued to
14 **TOWER NATIONAL INSURANCE COMPANY** to transact the business of
15 insurance in the State of Alaska shall be suspended until such time as it has
16 returned to full compliance with Alaska Statutes unless terminated sooner as
17 permitted by statute. Pursuant to AS 21.09.160 (b), this suspension shall
18 automatically suspend the authority of all of its agents to act as agents of
19 **TOWER NATIONAL INSURANCE COMPANY**.
20
21

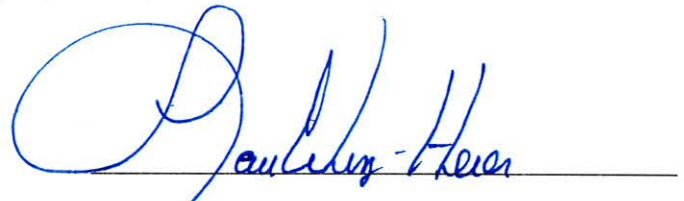
22 **IT IS FURTHER ORDERED** that during this period of suspension,
23 **TOWER NATIONAL INSURANCE COMPANY** shall continue to file the
24 annual statement and pay fees and any taxes due as provided by AS 21.09.170
25 (b) and to service its outstanding business in force in this state.
26
27
28
29

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29

IT IS FURTHER ORDERED that Certificate of Authority No. F-10711 will continue to be held in safekeeping by **TOWER NATIONAL INSURANCE COMPANY** until such time as this order is replaced by an Order of Revocation, the Certificate of Authority is surrendered or the Certificate of Authority expires.

This Order is effective the 2nd day of August 2016

Dated this 2nd day of August 2016.



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE