

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT

DIVISION OF INSURANCE
550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

Order No. LD23-08) Insurance Producer
In the Matter of) License Denial Pursuant
KIARA LINEY FRANCO MUNGUIA) to AS 21.27.040
NPN# 18515942)
_____)

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of
Commerce, Community, and Economic Development (DCCED), State of Alaska, states
the issues on which the accusation is based as follows:

1. On July 10th, 2023, **KIARA LINEY FRANCO MUNGUIA**
(MUNGUIA), domiciled in the State of Nevada applied for Insurance
Producer license with personal lines authority with the Division.
2. Upon review of the application, **MUNGUIA** responded negatively to
background question 2, indicating no administrative actions to report to
the State of Alaska.

KIARA LINEY FRANCO MUNGUIA
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STATE OF ALASKA
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DIVISION OF INSURANCE
550 W. 7th AVENUE SUITE 1560
ANCHORAGE, ALASKA 99513-3567
PHONE: (907) 269-7900

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3. The Producer Database and the Attachment Warehouse reflects administrative action was taken against **MUNGUIA** in State of Georgia in effect on May 14th, 2018, State of California in effect August 20th, 2018, and July 31st, 2020, State of Washington in effect on November 21st, 2018, State of Louisiana in effect December 31st, 2018, State of South Dakota in effect April 2nd, 2019, and State of Maryland in effect May 31st, 2019.

MUNGUIA failed to disclose administrative action history to the Division.

4. On July 17th, 2023, correspondence was provided to **MUNGUIA** informing of their failure to respond accurately to a background question of administrative action history. The Division also provided **MUNGUIA** the opportunity to voluntarily withdraw the application and provide a new, complete, and accurate application within 30 days. No response was received.

5. Alaska Statute (AS) 21.27.040(a) states that “(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with

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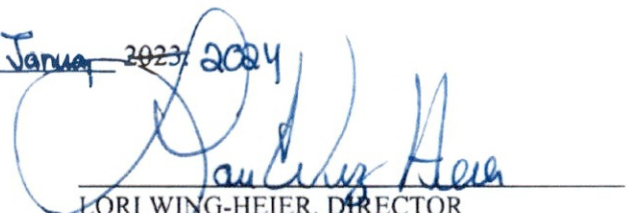
the application are true, correct, and complete to the best of the applicant's knowledge and belief..."

- 6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."
- 7. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."
- 8. Pursuant to AS 21.27.040(a), **MUNGUIA** provided inaccurate information at the time of application. Based on the above **MUNGUIA** Insurance Producer license application is hereby DENIED.

ORDER

IT IS HEREBY ORDERED, under the provisions of AS 21.27.040(a) **KIARA LINEY FRANCO MUNGUIA's** application for the Insurance Producer license in Alaska under National Producer Number (NPN) # 18515942 is DENIED for supplying inaccurate information on the application for licensure.

This Order is effective the 02nd day of January ~~2023~~ 2024



LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

KIARA LINEY FRANCO MUNGUIA
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I hereby certify that, on the 24th day of January, 2024, I mailed copies of the accusation to:

KIARA LINEY FRANCO MUNGUIA
3700 S. MARYLAND PKWY, 2nd FLOOR
LAS VEGAS, NEVADA 89119
United States

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FINAL ORDER

IT IS ORDERED that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **KIARA LINEY FRANCO MUNGUIA** may seek licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the 13.00 day of February 2024.

DocuSigned by:
Lori Wing-Heier
LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

KIARA LINEY FRANCO MUNGUIA
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