CERTIFIED MAIL RETURN RECEIPT REQUESTED

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

Order No. LD23-18 Insurance Producer In the Matter of License Denial Pursuant SOHALE NASIM to AS 21.27.040 NPN# 19685733

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of Commerce, Community, and Economic Development (DCCED), State of Alaska, states the issues on which the accusation is based as follows:

- 1. On March 30th, 2023, SOHALE NASIM (NASIM), domiciled in the State of Texas applied for Insurance Producer license with Health authority from the Division to conduct business in the State of Alaska.
- 2. Upon review of the application, NASIM responded negatively to background question 2, indicating no administrative actions to report to the State of Alaska.

SOHALE NASIM Accusation and Final Order LD23-18

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE
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3. The Producer Database and the Attachment Warehouse reflects administrative action was taken against NASIM in State of Wisconsin in effect on June 1st, 2022. NASIM failed to disclose his administrative actions to the Division and provided an application with inaccurate information.

- 4. On April 12th, 2023, correspondence was provided to NASIM informing of his failure to respond accurately to background question 2 regarding administrative actions. The Division provided NASIM the opportunity to voluntarily withdraw the application and provide a new, complete, and accurate application within 30 days. No response was received.
- 5. Alaska Statute (AS) 21.27.040(a) states that "(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief…"
- 6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a

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Accusation and Final Order

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FINAL ORDER

IT IS ORDERED that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. NASIM may apply for licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the 13.0 day of Febru 2024.

-Docusigned by: Lori Wing-Heier

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LORI WING-HEIER, DIRECTOR DIVISION OF INSURANCE

SOHALE NASIM Accusation and Final Order LD23-18