CERTIFIED MAIL RETURN RECEIPT REQUESTED

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

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STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560

ANCHORAGE, ALASKA 99501-3567

Order No. LD23-22) Insurance Producer
In the Matter of) License Denial Pursuant
ADRIAN RAVENTOS) to AS 21.27.040
NPN# 17369236)

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of Commerce, Community, and Economic Development (DCCED), State of Alaska, states the issues on which the accusation is based as follows:

- On May 11th, 2023, ADRIAN RAVENTOS (RAVENTOS), domiciled in the State of Florida applied for Insurance Producer license requesting Health authority with the Division to conduct business in the State of Alaska.
- Upon review of the application, RAVENTOS responded negatively to background question 2, indicating no administrative actions to report to the State of Alaska.

ADRIAN RAVENTOS Accusation and Final Order LD23-22

- 3. The Producer Database reflects administrative action was taken against RAVENTOS in State of Virginia in effect on June 18th, 2020, and August 12th, 2021. RAVENTOS failed to disclose his administrative actions to the Division and provided inaccurate information on an application.
- 4. On May 22nd, 2023, correspondence was provided to RAVENTOS informing of his failure to respond accurately to a background question regarding administrative actions. The Division provided RAVENTOS the opportunity to voluntarily withdraw the application and provide a new, complete, and accurate application within 30 days. No response was received.
- 5. Alaska Statute (AS) 21.27.040(a) states that "(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief…"
- 6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a

ADRIAN RAVENTOS Accusation and Final Order LD23-22 2

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Accusation and Final Order

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FINAL ORDER

IT IS ORDERED that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. RAVENTOS may apply for licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the $\frac{13.00}{\text{day}}$ of $\frac{\text{Februa}}{\text{ry}}$ 2024.

DocuSigned by: Lori Wing-Heier A304E38011074B0...

LORI WING-HEIER, DIRECTOR DIVISION OF INSURANCE

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