

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE

550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

Order No. LD 24-19 ) Insurance Producer  
In the Matter of ) License Denial Pursuant  
**PETER SOTELO** ) to AS 21.27.040  
NPN# 20328095 )  
\_\_\_\_\_ )

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of  
Commerce, Community, and Economic Development (DCCED), State of Alaska, states  
the issues on which the accusation is based as follows:

1. On September 14, 2023, **PETER SOTELO (SOTELO)**, domiciled in the  
State of Nevada applied for an Insurance Producer license requesting Life  
and Health authority with the Division to conduct insurance business in  
the State of Alaska.
2. Upon review of the application, **SOTELO** responded negatively to  
background question 1A, indicating no criminal convictions to report to  
the State of Alaska.

PETER SOTELO  
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- 1 3. The Attachment Warehouse indicated **SOTELO** was convicted of a  
2 misdemeanor in the State of Nevada in effect September 16, 2018. The  
3 documentation in the warehouse received from **SOTELO** stated  
4 **SOTELO** has a misdemeanor conviction. **SOTELO** failed to provide  
5 complete information on his initial application and responded to the  
6 background questions incorrectly.
- 7
- 8 4. On September 25, 2023, correspondence was provided to **SOTELO**  
9 informing of the conflicting information reported in the Producer  
10 Database and his failure to respond accurately to the background question  
11 regarding misdemeanor conviction. The Division provided **SOTELO** the  
12 opportunity to voluntarily withdraw the application and provide a new,  
13 complete, and accurate application within 30 days. No response was  
14 received.
- 15
- 16 5. AS 21.27.040(a) states that “(a) Application for a license shall be made to  
17 the director upon forms prescribed by the director. As a part of or in  
18 connection with the application, the applicant shall furnish information  
19 concerning the applicant's identity, personal history, experience, business  
20 record, purposes, and other pertinent facts that the director may reasonably  
21 require. The applicant shall declare, subject to penalty of denial,  
22 nonrenewal, suspension, or revocation of a license issued by the director,  
23 that the statements made in or in connection with the application are true,  
24 correct, and complete to the best of the applicant's knowledge and  
25 belief...”
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6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who has not established to the satisfaction of the director that the person is qualified under this chapter."

7. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an individual license, an applicant or licensee shall (4) be a trustworthy person."

8. Pursuant to AS 21.27.040(a), **SOTELO** failed to report his complete criminal conviction to the Division at initial application. Based on the above **SOTELO**'s Insurance Producer license application is hereby DENIED.

ORDER

**IT IS HEREBY ORDERED**, under the provisions of AS 21.27.040(a) that **PETER SOTELO** application for the Insurance Producer license application in Alaska under National Producer Number (NPN) # 20328095 is DENIED for supplying inaccurate information on the initial application for licensure.

This Order is effective the 13th day of May 2024.

DocuSigned by:  
*Lori Wing-Heier*


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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

PETER SOTELO  
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I hereby certify that, on the 14th day of May, 2024, I mailed copies of the  
accusation to:

PETER SOTELO  
6140 PEGGOTTY AVENUE  
LAS VEGAS, NV 89130  
United States

  
\_\_\_\_\_  
Marnellie Rembulat

**FINAL ORDER**

**IT IS ORDERED** that this license denial is adopted in full resolution of the issues in the case  
and shall constitute the final order of this matter. **PETER SOTELO** may seek licensure in  
Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the June day of 5th 2024.

DocuSigned by:  
  
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LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

PETER SOTELO  
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