CERTIFIED MAIL RETURN RECEIPT REQUESTED

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COMMUNITY AND ECONOMIC

DEPARTMENT OF COMMERO

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550 W. 7th AVENUE, SUITE 1560 ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC

DEVELOPMENT

DIVISION OF INSURANCE

Order No. LD24-22) Insurance Producer
In the Matter of) License Denial Pursuant
STEVEN RICE) to AS 21.27.040
NPN# 19457504)

ACCUSATION AND FINAL ORDER

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of Commerce, Community, and Economic Development (DCCED), State of Alaska, states the issues on which the accusation is based as follows:

- On September 8, 2023, STEVEN RICE (RICE), domiciled in the State
 of Wisconsin applied for an Insurance Producer license requesting
 Property and Casualty lines of authority with the Division to conduct
 business in the State of Alaska.
- Upon review of the application, RICE responded negatively to background question 2, indicating no administrative actions to report to the State of Alaska.

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- 3. The Producer Database and the Attachment Warehouse reflects administrative action was taken against RICE in State of California in effect April 11, 2022. RICE failed to disclose his administrative action to the Division and provided inaccurate information on his application.
- 4. On September 21, 2023, correspondence was provided to RICE informing of his failure to respond accurately to a background question regarding administrative actions. The Division provided RICE the opportunity to voluntarily withdraw the application and provide a new, complete, and accurate application within 30 days. No response was received.
- 5. Alaska Statute 21.27.040(a) states that "(a) Application for a license shall be made to the director upon forms prescribed by the director. As a part of or in connection with the application, the applicant shall furnish information concerning the applicant's identity, personal history, experience, business record, purposes, and other pertinent facts that the director may reasonably require. The applicant shall declare, subject to penalty of denial, nonrenewal, suspension, or revocation of a license issued by the director, that the statements made in or in connection with the application are true, correct, and complete to the best of the applicant's knowledge and belief…"
- 6. AS 21.27.020(a) provides: "For the protection of the people of this state, the director may not issue or renew a license except in compliance with this chapter and not issue a license to a person, or to be exercised by a person, found by the director to be untrustworthy, incompetent, or who

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