

CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT

DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE, SUITE 1560  
ANCHORAGE, ALASKA 99501-3567

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DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC  
DEVELOPMENT  
DIVISION OF INSURANCE  
550 W. 7<sup>th</sup> AVENUE SUITE 1560  
ANCHORAGE, ALASKA 99513-3567  
PHONE: (907) 269-7900

Order No. LD 24-27 ) Insurance Producer  
In the Matter of ) License Denial Pursuant  
**ABEL SIERRA** ) to AS 21.27.040  
NPN# 3395781 )  
\_\_\_\_\_ )

**ACCUSATION AND FINAL ORDER**

Lori Wing-Heier, Director of the Division of Insurance (Division), Department of  
Commerce, Community, and Economic Development (DCCED), State of Alaska, states  
the issues on which the accusation is based as follows:

1. On January 24, 2024, **ABEL SIERRA (SIERRA)**, domiciled in the State  
of California applied for an Insurance Producer license requesting Life  
authority with the Division to conduct insurance business in the State of  
Alaska.
2. Upon review of the application, **SIERRA** responded negatively to all  
background questions, indicating no administrative actions to report to the  
State of Alaska.

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- 1 3. The Producer Database and the Attachment Warehouse reflects  
2 administrative action was taken against **SIERRA** in the State of  
3 Wisconsin in effect April 24, 2007, and in the State of California in effect  
4 October 21, 2014. Both orders suggest **SIERRA** has a criminal history.  
5 **SIERRA** failed to disclose his administrative actions and criminal history  
6 to the Division and provided inaccurate information on his application.  
7
- 8 4. On February 2, 2024, correspondence was provided to **SIERRA**  
9 informing of the conflicting information reported in the Producer  
10 Database and his failure to respond accurately to the background question  
11 regarding misdemeanor conviction. The Division provided **SIERRA** the  
12 opportunity to voluntarily withdraw the application and provide a new,  
13 complete, and accurate application within 30 days. No response was  
14 received.  
15
- 16 5. AS 21.27.040(a) states that “(a) Application for a license shall be made to  
17 the director upon forms prescribed by the director. As a part of or in  
18 connection with the application, the applicant shall furnish information  
19 concerning the applicant's identity, personal history, experience, business  
20 record, purposes, and other pertinent facts that the director may reasonably  
21 require. The applicant shall declare, subject to penalty of denial,  
22 nonrenewal, suspension, or revocation of a license issued by the director,  
23 that the statements made in or in connection with the application are true,  
24 correct, and complete to the best of the applicant's knowledge and  
25 belief...”  
26  
27  
28

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- 1 6. AS 21.27.020(a) provides: "For the protection of the people of this state,  
2 the director may not issue or renew a license except in compliance with  
3 this chapter and not issue a license to a person, or to be exercised by a  
4 person, found by the director to be untrustworthy, incompetent, or who  
5 has not established to the satisfaction of the director that the person is  
6 qualified under this chapter."  
7  
8 7. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an  
9 individual license, an applicant or licensee shall (4) be a trustworthy  
10 person."  
11  
12 8. Pursuant to AS 21.27.040(a), **SIERRA** failed to report his complete  
13 administrative action and criminal conviction history to the Division at  
14 initial application. Based on the above **SIERRA's** Insurance Producer  
15 license application is hereby DENIED.  
16

17  
18 ORDER

19 **IT IS HEREBY ORDERED**, under the provisions of AS 21.27.040(a) that **ABEL SIERRA**  
20 application for the Insurance Producer license application in Alaska under National Producer  
21 Number (NPN) # 3395781 is DENIED for supplying inaccurate information on the initial  
22 application for licensure.

23 This Order is effective the 6<sup>th</sup> day of May 2024.  
24

25 DocuSigned by:  
*Lori Wing-Heier*

26 A304E3801107480  
LORI WING-HEIER, DIRECTOR  
27 DIVISION OF INSURANCE  
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29 ABEL SIERRA  
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I hereby certify that, on the 6th day of May, 2024, I mailed copies of the  
accusation to:

ABEL SIERRA  
32040 COTTAGE GLEN DR  
LAKE ELSINORE, CA 92532-2561  
United States



Marnellie Rembulat

**FINAL ORDER**

**IT IS ORDERED** that this license denial is adopted in full resolution of the issues in the case and shall constitute the final order of this matter. **ABEL SIERRA** may seek licensure in Alaska after a period of 30 days has lapsed after the effective date of this ORDER.

This Order is effective the 3rd day of June 2024.

DocuSigned by:



A304E38011074B0  
LORI WING-HEIER, DIRECTOR  
DIVISION OF INSURANCE

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