

**STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF INSURANCE**

**STOP LOSS POLICY FORM CHECKLIST
(NAIC Product Code: H12)**

REVIEW REQUIREMENTS	REFERENCE	COMMENTS	FORM & Page #'s
Required provisions	AS 21.42.140		
Entire contract.	AS 21.42.150		
Contents	AS 21.42.160		
Additional contents	AS 21.42.170		
Misrepresentation	AS 21.36.030		
Charter, By-Laws	AS 21.42.180		
Execution	AS 21.42.190		
Non-complying	AS 21.42.220		
Construction	AS 21.42.230		
Stop loss defined	AS 21.12.050 AS 21.42.145(a)(4)	Stop loss insurance means insurance purchased by a self-insured employer to cover benefits the employer incurs in excess of a preset limit. Stop loss is regulated as health insurance. May not directly cover health care expenses of an individual.	
Individual attachment point	AS 21.42.145(a)(1)	Not lower than \$10,000	
Aggregate attachment point for small employer	AS 21.42.145(a)(2)		
Aggregate attachment point for large employer	AS 21.42.145(a)(3)		
Policy definitions	AS 21.42.130 , AS 21.36	Stop loss policy definitions and terminology must be consistent with the insured plan.	
Medical Necessity	AS 21.42.130 , AS 21.36	Determined by employer health plan	
Discretionary language	AS 21.36 , AS 21.42.130	A contract may not assert exclusive or discretionary authority to interpret contractual provisions	
Arbitration	AS 21.42.130 , AS 21.42.392 (e)	Venue must be in place of insured's residence and method of arbitration and source of information on the arbitration process must be provided to the insured.	
Terrorism exclusions	AS 21.36 , AS 21.45.250(2)	Terrorism and terrorism-related exclusions are prohibited	
Applications	AS 21.42.110	Applications must state that information provided by the applicant are representations and not warranties.	
Discharge	AS 21.42.280		
Unfair claim practices	AS 21.36.125		
Disapproval of Forms	AS 21.42.130		