



BENCHMARK OIL & GAS

An Introduction to Benchmark Oil & Gas

*South Central Alaska Energy Forum
Anchorage, Alaska
September 20-21, 2006*

Denise M. Stone

Outline

- Benchmark Oil & Gas in Alaska
- Cook Inlet Acreage and Strategy
- Who we are...
- Current Activity
- Leadership
- More Information

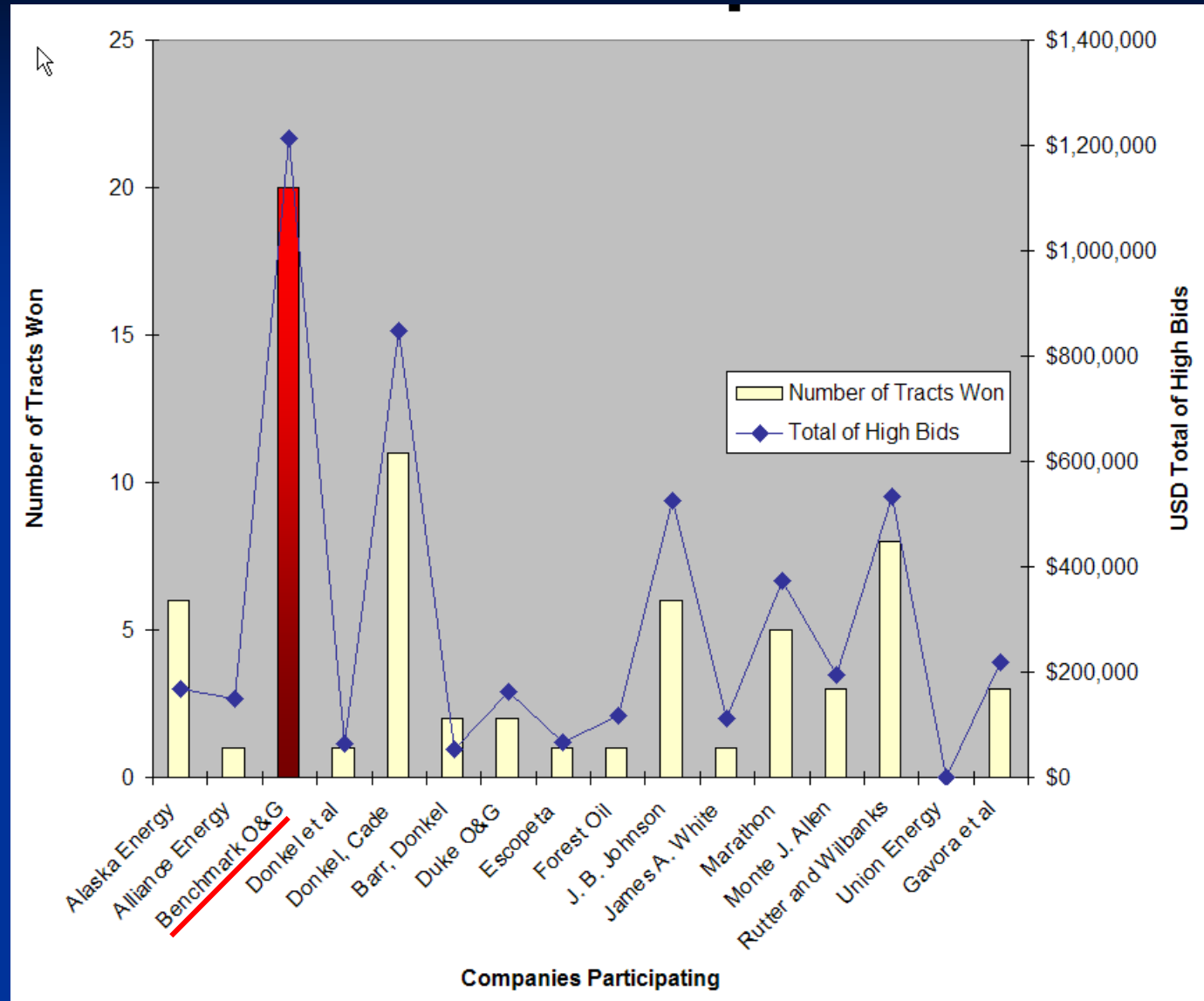
Benchmark in Alaska

*MAY 2006
LEASE SALE*

-High Bidder on
20 of 22 Cook Inlet
Tracts

-Total 109,440
Acres

-Total Cost:
\$1,214,265

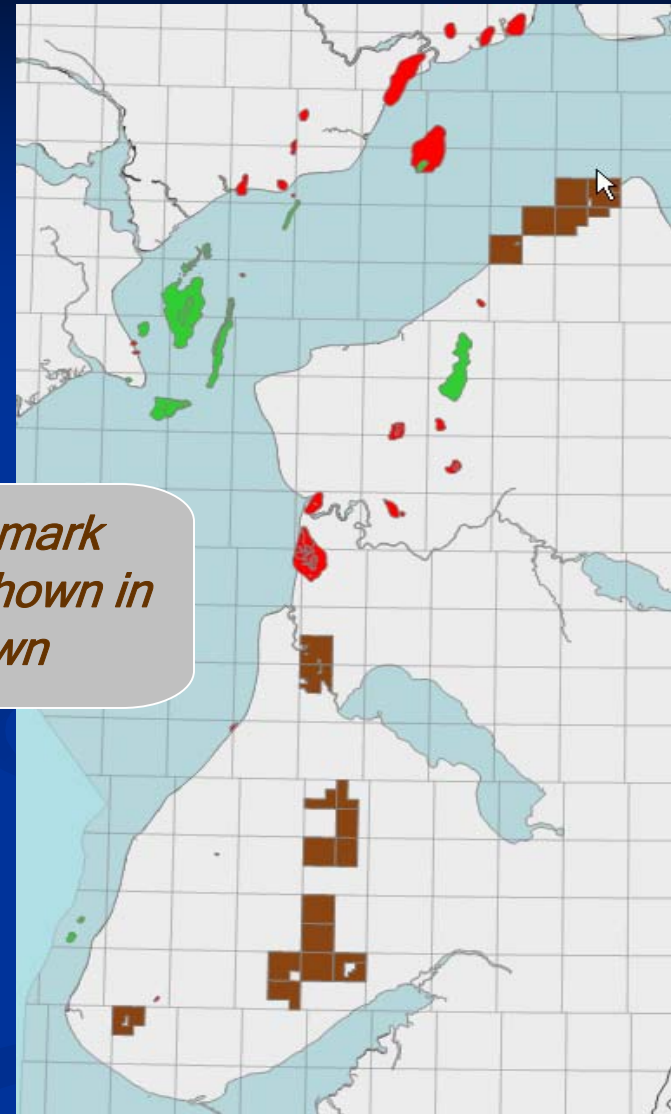


Acreage Location

- Alaska Strategy
 - Focus on Cook Inlet
 - Historical Exploration
 - Apply new technology
 - Environmental Stewardship

- Build business relationships

- Find Partners



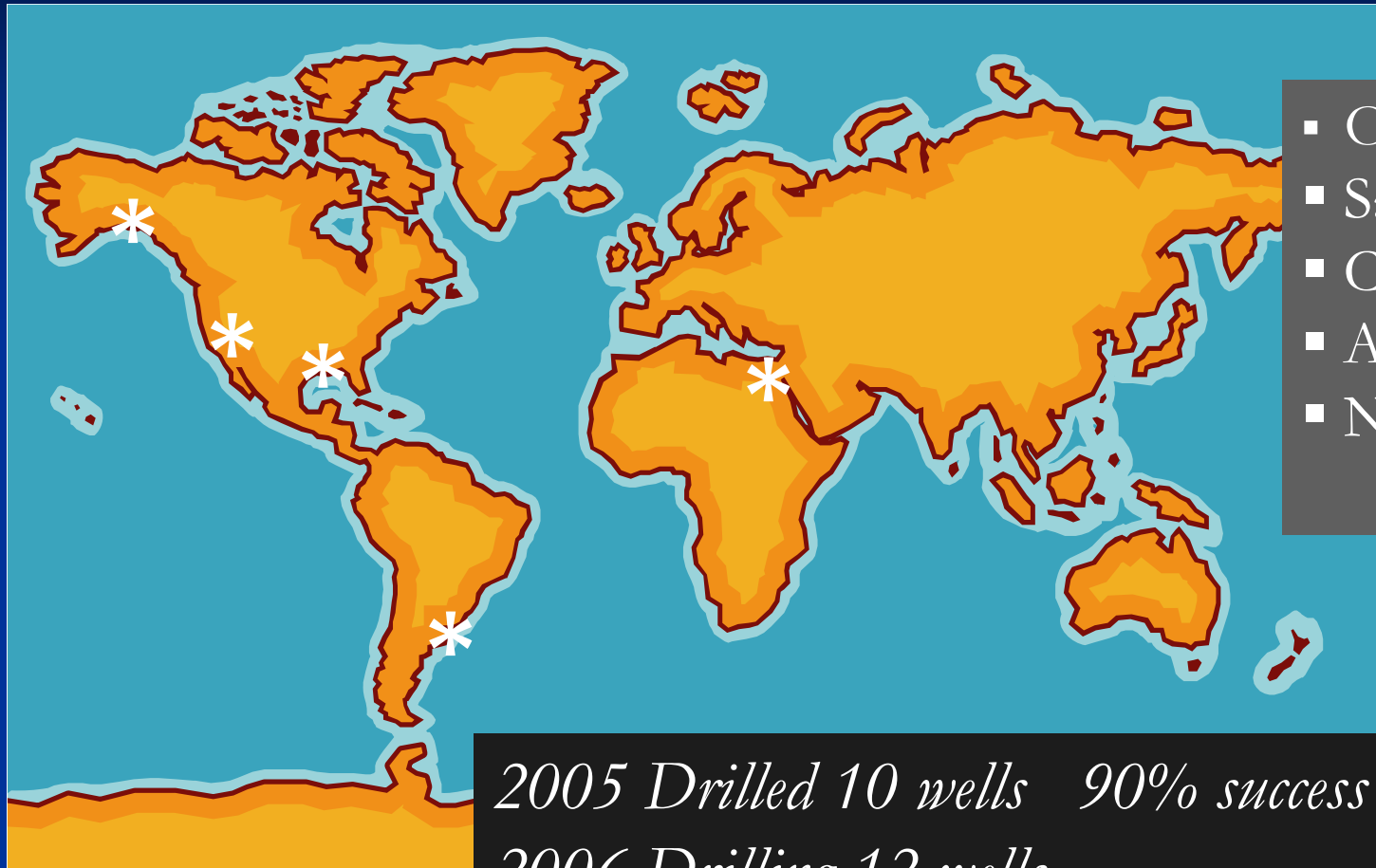
*Benchmark
Blocks shown in
Brown*

Kenai Peninsula Area Map

Benchmark Oil & Gas Company

- Who we are...
 - 100% Upstream E&P
 - Growing, operate, drill wells
 - Houston Texas based
 - Founded 1976
- Public on the NGM Exchange in June 2006
- Parent Company is Benchmark Oil & Gas AB
Stockholm, Sweden

Current Areas of Activity



- Onshore Texas
- San Joaquin
- Cook Inlet
- Argentina
- North Africa

2005 Drilled 10 wells 90% success rate
2006 Drilling 12 wells

Benchmark Board of Directors



Dick Berkstrom Anders Ljunge Robert Pledger Magnus Schmidt



Sven During Tom O'Connor

For More Information

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- Special Thanks