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STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES

In the matter of: )  
Tiffany Ann May ) ORDER NO: 24-0010-C  
NMLS ID 1803262 )  
Respondent. )  
\_\_\_\_\_ )

The Director of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Division”) has investigated certain activities of Tiffany Ann May (“Respondent”) and has determined that the Respondent violated certain provisions of AS 06.60 et seq. (“the Alaska Secure and Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act”).

**I. FINDINGS OF FACT**

1. Respondent is a mortgage loan originator, and maintains a principal address of 3342 Helmsdale Drive, Akron, OH 44312. Respondent can be served with process at that same address.
2. On August 7, 2020, the Respondent was initially licensed by the Division as an Alaska Mortgage Loan Originator under AS 06.60.050. Respondent has been so licensed since that date.
3. Mortgage Loan Originator licensees are required to meet the minimum requirements for licensure in accordance with AS 06.60.060 in order to gain and maintain licensure.
4. On November 1, 2023, Respondent’s criminal background history in the National Multistate Licensing System (NMLS) was updated with a felony conviction. That report of a

1 felony conviction does not comply with AS 06.60.060(2)(B). The Division marked the  
2 Respondent's license for Prevent Renewal due to this updated report.

3 5. On November 6, 2023, the Division received notification of the removal of  
4 sponsorship on the Respondent's license in NMLS, and the status of their license was changed  
5 to Approved – Inactive.

6 6. The Respondent did not request renewal during the 2023 renewal cycle, nor has the  
7 Respondent submitted a request for reinstatement of their license. The Respondent has  
8 requested and received approval of a renewal in other states.

## 10 II. CONCLUSIONS OF LAW

11 1. Respondent, after receiving a secondary favorable determination, violated AS  
12 06.60.060(2)(B) by being convicted of a felony.

## 14 III. ORDER and NOTICE

15 Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, and  
16 Conclusions of Law, the Division ORDERS:

17 1. The Effective date of this Order is January 31, 2024.

18 2. Respondent shall cease and desist from engaging in any mortgage loan origination  
19 within the State of Alaska.

20 3. Pursuant to AS 06.60.260, the mortgage loan originator license of the Respondent,  
21 previously issued, is hereby REVOKED

22 4. The Respondent shall not resume any mortgage loan origination, until such time that  
23 this Order is vacated.

24 5. This Order is a publicly disclosable document and is reportable to NMLS.

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**IT IS SO ORDERED.**

Julie Sande, Commissioner  
Department of Commerce, Community and  
Economic Development

DATED: January 29, 2024

/s/ Robert H. Schmidt  
BY: Robert H. Schmidt, Director  
Division of Banking and Securities

Contact Person:  
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