

1 b. PTI shall not state, imply, or infer that it is licensed by the Division to transmit
2 virtual currency;

3 c. Whenever and wherever PTI discloses that it holds an Alaska money
4 transmission license, it must also disclose that the license has not been issued for PTI to transmit
5 virtual currency, using the following disclosure: Please note that this license does not cover the
6 transmission of virtual currency.

7 PTI understands and agrees that its failure to comply with the terms of the limited license
8 agreement shall be deemed to be a violation of the Alaska Uniform Money Services Act (AS
9 06.55 *et. seq.*) and may lead to formal administrative action, which may include, but not be
10 limited to, license revocation or suspension and/or civil penalties under AS 06.55.605.

11 PTI understands that this Agreement is a public document and will be posted on the
12 Division's website.

13 Signing for the Division:

14
15
16 /s/ Patrice Walsh

February 26, 2020

17 BY: Patrice Walsh
18 Director Division of Banking and Securities

Date

19 Signing for Provenance Technologies, Inc.:

20 /s/ Scott Bulter

February 25, 2020

21 Scott Butler
22 CEO Provenance Technologies, Inc.

Date

23 Contact Person:
24 Tom Stevens
Financial Registration Examiner
(907) 465-5448