

Implementation of the Uniform State Test (UST)

Effective July 1, 2013, the State of Alaska will adopt the new SAFE MLO National Test with Uniform State component. Alaska is one of 24 state agencies that will no longer require a separate state-specific test component. Alaska will remove the state-specific component on July 1, 2013. The remaining state agencies will continue to require state-specific test components, though additional states are eventually expected to adopt the new National SAFE MLO Test with a uniform state component.

The development and adoption of the new National SAFE MLO Test with a uniform state test component streamlines the license process for MLOs seeking licenses in multiple states. The Secure and Fair Enforcement for Mortgage Licensing Act of 2008 (SAFE Act) requires MLOs to pass the SAFE MLO test before they can be licensed with a state agency through NMLS. The test was comprised of two parts: a national component and a state component. In addition to passing the national component, MLOs seeking to hold licenses in multiple states were required to pass the state component for each state in which they wish to do business. Under the new National SAFE MLO Test with a uniform state component, a license applicant who passes the test will not need to take any additional state-specific tests to hold a license with 24 state agencies.

More information on the new National SAFE MLO Test with a uniform state component is available at

<http://mortgage.nationwidelicencingsystem.org/profreq/testing/Pages/UniformStateTest.aspx>

****Notice for Alaska licensed Mortgage Loan Originators****

The implementation of the UST does not require a currently licensed MLO to do any further testing right now. However, if you have future plans to get licensed in another state, you may wish to take the Stand-alone UST before April 1, 2014, while it is available. A number of state agencies will adopt the UST in 2013. By successfully completing the Stand-alone UST by March 31, 2014, you will have satisfied the state testing requirement for those agencies. The Stand-alone UST will only be available for enrollment through March 31, 2014. After that date you would need to retake the National Test as it will be joined with the UST.

If you or your originators need help with enrollments or appointments you can contact the NMLS Call Center at 240-386-4444 for assistance.

Sincerely,

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