

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

IN THE MATTER OF:

DENALI STATE BANK,

Respondent.

ALASKA ORDER NO. 10-B-2

ORDER

Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities, finds that the exercise of the following power and the imposition of the limitation will (1) serve the public convenience and advantage; and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE IT IS ORDERED that, effective January 1, 2011, notwithstanding AS 06.05.230, AS 06.05.240, and AS 06.05.245, Denali State Bank may hold real estate subject to the same terms and conditions as a national bank doing business in the state may hold real estate under 12 U.S.C. § 29.

Issued at Anchorage, Alaska on the 14th day of December, 2010.

Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking and Securities

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