

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES

IN THE MATTER OF:

FIRST BANK,

Respondent.

ALASKA ORDER NO. 10-B-3

**ORDER**

Pursuant to AS 06.01.020, the Department of Commerce, Community, and Economic Development, Division of Banking and Securities, finds that the exercise of the following power and the imposition of the limitation will (1) serve the public convenience and advantage; and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE IT IS ORDERED that, effective January 1, 2011, notwithstanding AS 06.05.230, AS 06.05.240, and AS 06.05.245, First Bank may hold real estate subject to the same terms and conditions as a national bank doing business in the state may hold real estate under 12 U.S.C. § 29.

Issued at Anchorage, Alaska on the 14<sup>th</sup> day of December, 2010.

Lorie L. Hovanec

Lorie L. Hovanec, Director  
Division of Banking and Securities

JUNE P. DIVISION DEPARTMENT  
ALASKA DEPARTMENT OF  
COMMERCE, COMMUNITY,  
AND ECONOMIC DEVELOPMENT  
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