STATE OF ALASKA DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT BEFORE THE DIVISION OF BANKING, SECURITIES, AND CORPORATIONS

In the Matter of: DENALI STATE BANK, FIRST BANK, MT. McKINLEY MUTUAL SAVINGS)	03-07 B
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)	
BANK, and NORTHRIM BANK.)	
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Amended ORDER

Pursuant to AS 06.01.020(a), the Department finds that the exercise of the following power and the imposition of the limitation will (1) serve the public convenience and advantage; and (2) equalize and maintain the quality of competition between state financial institutions and federally chartered financial institutions.

NOW THEREFORE, IT IS ORDERED that Denali State Bank, First Bank, Mt. McKinley Mutual Savings Bank, and Northrim Bank are authorized to deal in, underwrite, purchase, and sell, for the bank's own account, obligations allowed under 12 U.S.C. § 24(Seventh) and (Eleventh) (as amended), subject to the same restrictions and limitations imposed on national banks.

DATED: NUNC PRO TUNC 09-24-2002

Vince Usera, Acting Director

Division of Banking, Securities and Corporations