



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Banking and Securities

Sean Parnell, Governor
Susan K. Bell, Commissioner
Lorie L. Hovanec, Director

TO: All Licensed Mortgage Brokers and Lenders

FROM: State of Alaska Division of Banking & Securities

RE: Alaska 2010 Mortgage Broker/Lender Annual Report
Surety Bond Increased to \$75,000

DATE: January 28, 2011

This email is being directed to you as the contact person in NMLS for your company. Attached is the Mortgage Broker/Lender Annual Report Form (Annual Report Form) for the year ending December 31, 2010. The deadline for filing or emailing the Annual Report Form is March 15, 2011. The form is also available in interactive PDF format under "FORMS" on our website at www.commerce.state.ak.us/occ/mortgagelicensing.

This report must be filed or emailed to the mailing address or email address on the Form on or before March 15, 2010. A mortgage licensee who fails to file or email the report on or before the deadline date is subject to a civil fine of \$25 for each day's failure to file the report. Failure to file the report will also result in administrative action against the licensee.

Surety Bond Increase: On December 8, 2010 you received the attached email notification regarding the increase in the surety bond requirement to \$75,000. If your company has not submitted the new bond it must be received by the deadline date of March 15, 2011. Failure to submit the surety bond will result in administrative action and penalties that could include license revocation, termination or suspension.

A copy of the new bond form is available on our website under "FORMS" at the above website address.

Please note: Your Company will not receive any further notification on the Annual Report or Surety Bond reporting deadlines.