



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Sean Parnell, Governor
Susan K. Bell, Commissioner
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Division of Banking and Securities – Consumer Finance Section

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State of Alaska
Division of Banking and Securities
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REMINDER OF REQUIREMENT FOR ANNUAL CONTINUING EDUCATION

This is a reminder that under AS 06.60.160, individual mortgage loan originators (MLOs) are required to complete eight (8) hours of NMLS approved continuing education (CE). The 8 hours of continuing education must include 3 hours in federal law, 2 hours of ethics (to include fraud, consumer protection, and fair lending issues), 2 hours of non-traditional mortgage lending, and 1 hour of elective. MLOs are always encouraged to complete their CE as early as possible. Additional information about CE and a link to approved courses is available on the NMLS web site at:

<http://mortgage.nationwidelicencingsystem.org/profreq/education/Pages/default.aspx>

Please be advised that on October 1, 2011, an enhancement is being released in NMLS which will provide state regulators the functionality to prevent an MLO from submitting an application to renew their license if they have not completed CE. Many state licensing agencies using NMLS, including Alaska, will use this new system functionality. Since it may take as long as seven (7) days for a course provider to report a course completion into NMLS, MLOs are strongly encouraged not to wait until the last minute to try to complete CE as they may be prevented from submitting for renewal on time.

If you have questions about completing CE, please contact Marilyn White at (907) 269-4594 or email mortgagelending@alaska.gov. You may also contact the NMLS call center at (240) 386-4444 (M-F)

Patrice Walsh
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