State of Alaska

Department of Community & Economic Development Division of Occupational Licensing

Real Estate Commission FY 01 Annual Report

Larry Spencer, Chairperson
Ruth Blackwell
Clarence Bolden
Gail Dossman Tolliver
Audrey Foldoe
Jeannie Johnson
Lottie Michael

Rosanne Alexander, Executive Administrator



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October 5, 2001

Ms. Catherine Reardon, Director Division of Occupational Licensing P. O. Box 11806 Juneau, Alaska 99801-0806

Dear Ms. Reardon:

Enclosed is the annual report of the Real Estate Commission for FY 2001 to meet statutory requirements under AS 08.01. Last year, the Commission set very ambitious goals - both short and long term. This report reflects the success meeting our immediate challenges, while other objectives will continue to receive attention in the next reporting period.

Of course, our most proud achievement was the adoption of the new Residential Real Property Transfer Disclosure Statement. Many, many hours of hard work culminated in a comprehensive template that is certain to ease disclosure obstacles for all citizens wishing to transfer real property. The final product results from a true collaboration between the Commission and dedicated real estate practitioners represented by the Multiple Listing Service forms committee. We thank the committee for its service to Alaskans.

I am pleased by the success of Fiscal Year 2001 and am honored to have chaired the Commission during this effort.

Yours truly.

Larry Spencer, Chairperson Real Estate Commission

REC 2001 Annual Report Index

Member Roster	1 page
New Member Introduction	1 page
Staff Roster	1 page
Accomplishments	2 page
Licensing Statistics	3 page
Surety Fund and License Violation Statistics	1 page
Financial Overview	4 page
Education Statistics	1 page
Test Results Report	1 page
Goals for 2002	1 page
Travel Request	1 page
Legislation and Regulation Proposal	1 page

REAL ESTATE COMMISSION MEMBERS

AS of June 7, 2001

Name & Mailing Address E-mail Address	Telephone,Jud Work	icial District Home	Fax	Term Expires
CLARENCE BOLDEN 1234 Hillcrest Drive Anchorage, AK 99503 pltinc@gci.net	274-0536 263-8541 dir. Public Member	279-3456	274-0551 279-0444	1/31/2004
GAIL DOSSMAN 646 King Arthur Circle Anchorage, AK 99518 creole@alaska.net	563-5500 AB, 3 rd Judicia	338-0585 District	762-3189	1/31/2003
JEANNIE JOHNSON 1621 Second Street Douglas, AK 99824 skylark@alaska.net	364-2121 AB, 1 st Jud. Dis	364-3570 st.	364-3520	3/1/2005
LOTTIE MICHAEL 3000 A Street, Suite 200 Anchorage, AK 99503 lottiemichael@gci.net	563-7733 AB, At large	274-9157	561-8929	
SUSAN RAINEY Realty 2000 1221 Noble Street Fairbanks, AK 99708 srainey@mosquitonet.com	472-2001 AB 4th Jud. Di	474-2001 st.	474-2001	1/31/2001
LARRY SPENCER 175 S. Franklin St, #330 Juneau, AK 99801 Ispencer@spencerrealty.alaska.com	463-4111 Broker, At Larç	463-3782 ge	463-4122	1/31/2003

1621 Second Street Douglas, Alaska 9982 364-2121 Office 364-3570 Home 364-3520 Fax

Jeannie Johnson

Objective

I am very interested in serving on the Alaska Real Estate Commission as the representative of the First Judicial District.

Summary of qualifications

1975 – 2001 J. Johnson Company Juneau, Alaska Real Estate Broker, License #3691

- Licensed in Alaska as Real Estate Sales Person, 1975, Anchorage
- Licensed in Alaska as Real Estate Broker, 1978, Anchorage
- Owner of Real Estate Office in Anchorage until 1996 when I moved my business to Juneau.

Professional experience

1975 - 2001

- I am a graduate of REALTORS Institute as well as having completed many professional classes throughout the years.
- I have worked in all phases of real estate... residential, commercial, leasing and property management.
- My many years of experience in Alaskan real estate have enabled me to be familiar with the markets and agents throughout Alaska.

Extracurricular activities

I am a licensed private pilot and airplane owner. I have flown extensively throughout Alaska.

Volunteer experience

City & Borough of Juneau, Airport Board, Second Term

Southeast Alaska Multiple Listing Service, Secretary/Treasurer

Southeast Alaska Regional Air Show, Chairperson

Alaska Airmen's Association, Past Regional Director

Capital City Women's Political Caucus, Co-Chair

PTA President, Girl Scout Leader, Cub Scout Leader in years past.

I have been an Alaskan resident since the age of 5, 1952. I grew up in Anchorage and moved to Juneau in 1996.

Real Estate Commission Staff

FY 2001

Name and Mailing Address e-mail address	Phone	Fax
Catherine Reardon, Director Division of Occupational Licensing P. O. Box 110806		
Juneau, Alaska 99811-8006 <u>Catherine_Reardon@commerce.state.ak.us</u>	465-2538	465-2974
Rosanne Alexander, Executive Administrator 3601 C Street, Suite 722 Anchorage, AK 99603		
Rosanne_Alexander@dced.state.ak.us	269-8197	269-8196
Anthony Marriage, Publication Specialist 3601 C Street, Suite 722 Anchorage, AK 99503		
Tony_Marriage@dced.state.ak.us	269-8168	269-8196
Tom Stanley, Investigator 2601 C Street, Suite 722 Anchorage, AK 99503		
Tom Stanley@dced.state.ak.us	269-8189	269-8156
Michelle Mandel, Licensing Examiner 3601 C Street, Suite 722 Anchorage, AK 99503		
Michelle-Mandel@dced.state.ak.us	269-8162	269-8196

REC Accomplishments, FY 2001

Based on the Commission's goals and objectives for Fiscal Year 2001, the following accomplishments are reported:

Education

The Education Committee, in spite of its large size, diverse makeup and limited meeting opportunities, continues to fulfill its charge by the Commission. Its recommendations are generally accepted and appreciated particularly where certification of course work is concerned.

The Committee worked hard through the fall and winter to assure that instructors certified by the Commission received additional training. In April, a training course was held at the University of Alaska, Anchorage. A total of 54 registrants participated in a full day seminar by Alaskan based trainer Lenise Henderson.

Staff

The Commission's staff remains at three. During the year, however, the licensing examiner's hours were extended. The additional few hours per week have made it possible to keep abreast of our aim to process licensees within the same week of application.

HB 33 continues to be felt at the Commission. That legislation allows for a more thorough integration of the publication specialist's workplace activities into the general staff effort. All three staff members work as a team to take care of the Commission's work duties.

<u>Investigations</u>

We are pleased that Tom Stanley remains the investigator assigned by the Division to handle our enforcement effort. Tom reports to the Commission each quarter on the number of cases opened and closed during the period. His reports are faultless and his willingness and ability as an interpreter of the statutes and regulations to industry is considerable. The Commission very much appreciates his knowledge and patience in providing comprehensive orientation to new members regarding the disciplinary complaint process.

When there are violations, publication of the miscreant's names has been stepped up to discourage others from making similar mistakes.

Funding

Commission members monitored real estate budgets throughout FY 2000. Funding to increase in the licensing examiner's weekly work hours was met with additional charges to the surety fund for part of the executive administrator's salary. An adjustment added approximately \$20,000 to the surety fund and reduced the Real Estate fund by that

same amount, correcting mispostings for such items as course certification fees, the sale of landlord/tenant booklets, etc.

Communication

The Commission maintains excellent contact with the Attorney General's office, calling on Ken Truitt when there is need for lawyer to advise staff and/or members.

Likewise, the office enjoys a smooth working relationship with the hearing officer unit. While surety fund cases proceed under strict APA rules, that staff can count on Hearing Officer David Stebing and his staff for guidance when questions or problems arise.

A means by which members of ARELLO (Association of Real Estate License Law Officials) can obtain information from other members is as readily accessible as an email message. Topics have ranged from the establishment of home offices to how agency questions should be handled. Members seem to respond fairly well to requests for information. The service allows members and staff the benefit of hearing how other jurisdictions handle various industry issues, and gives the Alaska Commission the chance to make information requests and to answer queries from member groups internationally.

With regard to the testing service, ASI. The fiscal year began just after an examination audit and update that had been performed on the last two days of FY 99. Some communications problems developed during the reporting period. The receipt of candidate bulletins was not as excepted or promised, and there were delays in reporting examination frequency changes, etc. By the end of period, however, an ASI staff member had been assigned to handle customer service to the Real Estate Commission and contact with the organization was much improved.

Other

The Commission adopted a new Residential Real Property Transfer Disclosure Statement. It is expected to be implemented by regulation just after July 1, 2001.

FISCAL YEAR 2001

Program: Alaska Real Estate Comm		AS 08 12 AAC	-88 <u>64</u> 06/28/2001
CATEGORY	NEW - ISSUED DURING FY 2001	TOTAL AS OF 6/30/01	NOTES
A. Current Active Licenses, Perm Permits, etc. (List type and if issued by exami			entice/Student
1. Saleperson	197	1101	Exam
2. Associate Broker	6	384	credential (endorse)
3. Broker	2	470	credential (endorse)
4. Limited	0	10	credential (Lic. is no longer available)
5. Temporary - CSED	1	1	(No. 97)
6.			
7.			
8.			
9.			
10.			
TOTAL	206	1966	
B. Current Inactive Licenses (Only Medical, Dental, CPA, and	Real Estate)		
1. Salesperson	56	75	
2. Associate Broker	9	18	
3. Broker	7	9	
4.			
5.			

72

TOTAL

102

CATEGORY	NEW – ISSUED DURING FY 2001	TOTAL AS OF 6/30/01	NOTES
AWOL CRetired-Licenses			
1. All Lic. types (lost contact w/Broker)	65	76	
2. Deceased	3	3	
TOTAL	68	79	
 Disciplined or Conditioned (Suspended, Revoked, Surrendered, Personal Property of the Conditioned) 	robation, Limited, Conti	inuing Education Enfo	rcement, etc.)
1. Suspended	1	1	
2. Active Probation	2	4	

5

E. Other action taken during fiscal year for which a fee was required (License verifications processed, roster requests, name changes, etc.)

TOTAL

3

TYPE OF ACTION	NUMBER PROCESSED
License Verifications Certified License History	24
Certified Copies of Files	4
3. Name Changes	3
Roster Requests	20
5. Wall Certificates	0
6. Exam Reviews	n/a
7. Applications Received	199
Bonding Research (contractors)	n/a
9. Transfers	330
10. Waiver Letters	21
11. Landlord Tenant Books sold	904
12.	

3.

F. Examination Dates

(List each examination administration separately. Subdivide if more than one exam is given in administration.)

EXAM TYPE	LOCATION	DATE	CANDIDATES	NO. PASSED	NO. FAILED
Computerized examination				,	
is administered by contracted					
testing service (ASI)					

G. Board Meetings and Teleconferences

DATE	LOCATION (indicate if teleconference)
September 16-17, 2000	Juneau
January 11-12, 2001	Anchorage
March 15-16, 2001	Anchorage
June 7-8, 2001	Anchorage

Real Estate Commission Surety Fund Claim and License Violation Statistics

Fiscal Year 2001

Surety Fund	
Opened	4
In Process/Forwarded to Hearing Officer	3
Withdrawn prior to hearing/Dismissed	1
License Violations	
Opened	35
Closed	38
Accusations filed	1
Memoranda of Understanding	4
License surrenders	2

Recfees.xis/06/99 Last Printed: 7/26/99 PRJ1

REAL ESTATE FINANCIAL OVERVIEW FY 88 - FY 2001

Real Estate			(P.1:28026/LC:08000345.346.347.348)	08000345.3	46.347.348)	~~	
Based on PROJECTED FEES							
COST OVERVIEW:	Roll-Fwd	FY 98	FY 99	FY98/99	PY 00/01 PROJECTION	NOF	FY00/01
			to 5/28/99	Total			Projection
SOUTH DISTRIBUTE CONTRACT		91 B.D.R.	68 940	160.548	Total FY 98 + FY	+ FY 99	160.548
PROGRAM Direct Expenses		148,469	148,223	296,692	Total FY 98 + FY 99	+ FY 89	286,692
DIVISION Indirect Expenses		95,620	80,448	176,068	FY 98 x	FY 99 x 2 years	160,896
Sub Total Evrences		115 697	787 611	633 308			618.136
		(See below for excelenation)	colenation				44,597
Expense Adjustments	AS/CO Cst Aloc (174.7)+DP Pgrar(51.6) x 2 yrs	(174.7)+OP Pgm	m(51.6) x 2 yrs		452,600	5.49%	24,848
Direct Program Increment Expenses	FY99 1ma. Avg F	Projection: Direct	FY99 1ma. Avg Projection: Direct 519,742; Indirect 57,313	57,313	0	27,055	27,055
Cost Variability Adjustments	Based on 5% of J	Based on 5% of projected costs (2.5% per year)	2.5% peryeest		625,442	x 5%	31,272
TOTAL EXPENSES:		335,697	297,811	633,308	Projected Expenses:	penses:	656,714
TOTAL REVENUE:		619,194	89,742	708,936	Projected Revenue:	evenue:	737,700
EXPENSES Less REVENUE:		283,497	-207,869	75,628	Projected Exp less Rev:	BS Rev.	80,986
Roll-Forward Tracking:	-155,056	283,497	-207,869	75,628	Total Roll Forward:	orward:	-79,428
					Roll Forward Applied:	Applied:	-79,428
					PROJECTED BALANCE:	LANCE	1,558
				PR	PROJECTED ROLL FORWARD:	WARD:	1,558
A) Cost Savings Adjustments consists of:							
Even Adendederstow conflict rest often desident	14 050 00	180	5				
Outline Total Employee RIP Conta	-X-465 DO						
Hearthn coets sthift to Surety Fund (based on FY99)	26.000.00	28,000.00 yr.	¥				
	44,567.00						

Assuming entire Roll Forward Deficit of \$79,428 is paid back, renewal fees will have to increase by \$20.00

REAL ESTATE PINANCIAL OVERVIEW FY 98 - FY 2001

FY 98/99 COST CENTERS:	Application	Brotov	Asset, Britar I	Salesperado	2 C	Inset/React	Sorta	1	
		Lizanes	Charles	Licensia	& Charge	Cost Men	Crarros	Revertive	TO COM
OCCUPATION Direct Expenses:							1	1	44
	2	4/2/4	(Q,*)	a)n'e	2	5	2	5	2019
FY 99	0	38,155	12,418	18 417	٥	0	ā	0	240
PROGRAM Direct Expenses:	Š	24%	20%	195	Š	Š	Š	2	100%
FY \$40	0	35,633	X	83 143	5	0	0	Б	148,469
FYBO	Đ	35,574	29,645	200.00	٩	٥	0	0	148 223
- 1									
DIVISION Indirect Expenses:	\$	24%		195	Š	Š	2	Š	190%
16 A.d	D	22,949	19,124	53.547	0	0	c	6	94,620
FY 80	8	18,306		45,061	٥	ö	0	٥	BO 448
TOTAL FY 90/99 EXPENSES:	6	105,148	121,921	312.241	0	•			20, 20
EV GODA COST BBO ISCHON BASED ON EV 80:	ED ON EV	ġ							
בים אים ובים וכים וכים וכים וכים וכים וכים וכים וכ									
	Acciration	Berker	Assoc Broker	Catangerillor	Ok Resk.	irmct/React.	Stelle	4	FY 00AC
]		No. of Contract of	- Drawle		Total
OCCUPATION Direct Expenses:									
FY DOA'D based on FY BE + FY 99	Ö	85,684	27,369	47.495	۵	٥	٥	0	180,648
PROGRAM Direct Expenses:			1	077			ľ	1	100
FY UG/DI based on FY 98 + FY 99		71,206	37	160.148	9	٥	3	3	789'087
DIVISION Indirect Excesses:									
FY 00.01 based on FY 98 + FY 99	Q	38,615	32,178	90,102	٥	0	0	Ō	160,836
Sub-Total	0	196,505		Н	0	o	O	O	618,136
One-Time Costs Savings Adjustment	0	-10,703		-24,974		0	0	0	44,697
Anticipated Expenses	0	5,963		13,915			0	0	24,848
Direct Program increment Expenses	6	6,483	5,411	15,151	0		0	٥	27,055
Cost Variability Adjustments	0	7,505		17,512	٩	Õ	ō	0	31,272
TOTAL FY 60/01 PROJECTION	0	197,268	120,348	307,836	0	0	٥	0	656,714
A STATE OF THE STA									
FT 00/01 REVENUE:						FY 94 to day	EV 94 to date Carry Footent Balance	ard Belance	156 056
					1	Poll Forward Applied to	Applied to	EV DOM4	TO 498
							Talled a		
Estimated & of New Applicants (FY 94/99)	460	0	0	0	8	1,390	8	0	
Extensive number of Renewals (FY 99)	0	511	435	1308	٥		0	ō	
Estimated number of Prorated Renewals	0	o		C	0		0	0	
Prorated Renewal Feet	0	٥		Õ			٥	0	
Current Fee:	S	280		280 280			25	0	
RECOMMENDED FEE;	20	300	300	300		25	25	0	
REVENUE (from Recommended Fees)	23,000	153,300	130,500	392,400	2,250	34,750	1,500	0	137,700
									7
							Projected Dalance	Projected Dalance	Ded'L

ECOMINIO FUND BALANCE as of 1/1988 1 660,857.29 469,474.60 F72001	Real Estate Surety Fund			
Total Revenue			Projection	Projection
1/88 8 660,687,98 469,678,00 4/500		FY #9	FY2000	FY2001
29 738.00 60,538.46 771.00 771.00 7,500.00 771.00 771.00 7,500.00 771.00 771.00 7,500.00 771.00 7,500.00 771.00 7,500.00 771.00 7,500.00 771.00 7,500.00 771.00 7,500		660,697,98	461,678.00	423,174,63
29,738.00 90,536.46 2,551.00 7,500.00 7	EXPENDITURES		Alconom	Afocation
T71.00 771.00 750.00 CATION EXPENDITURES 33,277.00 147,536.45 1-1 CATION EXPENDITURES 33,277.00 147,536.45 1-1 Oxidential Subget 13,850.00 0.00 Oxidential EXPENDITURES 8,237.00 147,536.45 1-1 TOTAL EXPENDITURES 6,237.00 147,536.45 1-1 TOTAL EXPENDITURES 6,237.00 17,075.00 0.00 Oxidential Subget 13,375.96 17,075.00 0.00 TOTAL REVENUE 27,375.96 423,174,43 2 2 AT JUNE 30 489,678.96 423,174,43 2 2 Oxidential Subget 100.00 100.00 Oxidential Subget 100.00 Oxide	Personal Services	29 738.00	90,536.46	90,807.50
T71.00 46,000.00 CATION EXPENDITURES 33,277.00 147,636.45 1-1 Oxidential control con	Travel	2,551.00	7,500.00	7,500.00
217.00 3,500.00 CATION EXPENDITURES 33,277.00 147,636,45 1 1070.00 40,000.00 1 10.00 11,070.00 40,000.00 1 10.00 11,070.00 40,000.00 1 10.00 11,07	Contractual Services	771.00	46,000.00	46,000.00
CATION EXPENDITURES 33,277,00 147,636,45 11 100.00 40,000.00 10,0	Commoditions	217.00	3,500.00	3,500.00
147,696,45	Equipment	00:00	00:0	0.00
11,070.00 40,000.00 10,00 12,050.00 0.00 13,050.00 0.00 14,034.00 15,050.00 0.00 15,050.00 0.00 15,050.00 0.00 15,050.00 0.00 15,050.00 15,050.00 15,050.00 15,050.00 15,050.00 15,050.00 16,051 15,050.00 1		33,277.00	147,536.45	147,607.50
TOTAL EXPENDITURES 13,650 to -60,697,96	CLAIKS	11,070.00	40,000.00	10,000,00
Total Evpending Budget	Other Adjustments:			
TOTAL EXPENDITURES 68,297.04 126,834.7 161,94 TOTAL EXPENDITURES 68,297.04 126,834.7 161,94 irine x 8,250) 2,750.00 2,	Anticipated additional expenditures to 8/30/99	13,850.00	00:00	0.00
TOTAL EXPENDITURES 6\$,297.06 126,836.47 167,84 (2012) irine x \$250) 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,750.00 2,500.80 45,610.00 423,174,63 280,87 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 423,174,63 483,678.00 483,678.	Reduce expenditures to reflect funding through Operating Budget		-60,697,98	
100.00 100.00 11.00.00 11	TOTAL EXPENDITURES	68,297,00	126,B38.A7	167,807.50
100.00 100.00 11.00.00 11	REVENUE			
Scarlone, etc.)	Licensing	20,225.00	60,510.00	7,110.00
COO 17,075.00 5,050 5,	Claims Filling Faes (based on 11 claims x \$250)	2,750.00	2,750.00	2,750.00
#Gerklone, etc.) 5,000,00 10,00 10,00 10,00 10,00 10,00 10,000	Claima Retriburaementa	0.00	0.00	0,00
S.000.00 E0,336.00 16,61	Other (course/mst. approvals, af publications, etc.)	0.00	17,075.00	5,650.00
TOTAL REVENUE 27,976,00 E0,336,00 16,61	Other Adjustments:			
TOTAL REVENUE 27,976,00 60,335,00 16,000 Une 30 630,376,08 423,174,63 280,000 So or Fund Balance 469,678,00 423,174,63 280,000 ANCE AT JUNE 30 469,678,00 423,174,63 280,000 Defentation 100,00 10	Anticipted additional revenue to 6/30/99	5,000.00	0.00	0.00
0,000	TOTAL REVENUE	27,976,00	80,336,00	16,610.00
0,000 -80,677.86 423,174.53 280, 469,678.00 429,174.53 280, 469,678.00 423,174.53 280, 489,678.00 423,174.63 280, 489,678.00 423,174.63 280, 489,678.00 423,174.63 280, 489,678.00 423,174.63 280, 489,678.00 423,174.63 280, 480.00 423,174.63 42	The state of the state of the state of	640 375 00	477 474 64	240.077.04
Ass, 678.00 423,174.53 280, 58.00 Fund Balance 489,678.00 423,174.63 280, 58.00 Fund Balance 489,678.00 423,174.63 280, 58.00 100.00 10	Experience for particle at order or	80 697 98	200	
% on Fund Balance ANCE AT JUNE 30 489,678.06 423,174,83 280, 100.00 100.00 100.00 15,000	Adjusted Fund Balance at June 30	469,678.00	423,174,53	280,877,03
ANCE AT JUNE 30 489,678,00 423,174,63 280, nateral 100,00	Annual Interest Accrual of 4.89% on Fund Balance			
0 0 0 0.0177 0.000	ESTIMATED FUND BALANCE AT JUNE 30	489,678.00	423,174,63	280,677.03
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
2,017 100.00 100.00 100.00 30.00 0,00 60,510.00 7, 27,975.00 60,335.00 15, Non-Reserved Recoverd Non-	Estimated Number of New Loansees		D	22
100.00 100.00 100.00 20.00 2 100.00 2 1	Estimated Number of Renewals		2,017	
100.00 30.00 7, 0.00 60,510.00 7, 27,975.00 80,335.00 15, 15, 15, 15, 15, 15, 15, 15, 15, 15,	Current Fee:	100.00	100.00	100.00
9 Interest) 27,975.00 60,335.00 Nov-Resease Recoved	RECOMMENDED FEE:	100.001	30.00	30.00
9 Interest() 27,975.00 60,335.00)	REVENUE (from License Fees)	000	60,510.00;	7,110.00
Tanasa K	Revenue from all face (including interest)	27,975.00	60,335.00	15,510,00
		Non-Renewal	Recent	Non-Renewat
		1		

OTHER SURETY FUND REVENUE SET BY DEPARTMENT

Ractees yes 599 Last Printed: 7/29/99 PEES

		Course Cert.	Corresp. Course	Course Revision	Fridal Instructor Temp Instructor	Temp Instructor	Instructor	Landlord Tenent	Exam Prep.	
		per credit hr.	per course	per course	Approval	Approval	Recettification	Informetion	Packets	
	FY2000 Number	38	0	0	5	O	95	0	o	
1	FYZOO! Number:	1201	Ö,	0	0	23	0	0	0	
	Current Fee	X	S	X	8	9	28	-	10	
	Recommended Fee	R	Ş		<u>0</u>	S	95	0	O	
	FY2000 Revenue	14.075.00	00.0	0.0	200,00	000	2,500.00	00.0	0.00	17,075.00
1	FY2001 Revenue	4.250.00	000	000	00:0	1,400,00	000	00:00	000	5,650.00
		18,325,00	00:0	0.00	200.00	1,400.00	2,500,00	00.0	00:0	22,725.00
Note	CE course cartifications nactuced by 10 in FY 2000 (reduced 30 hours	s reduced by 10 in FY	2000 (reduced 30 ho		tion by Grace Calde	ny that there will be fo	ewer CE courses du	based on prediction by Grace Oakley that there will be fewer CE counses due to a change in the law.	EW.	
	Preferencing countries	Broker Training	Cordinaino Education	5						
	7	(15 Mrs #2)	(3 hrs ee.)							
₹ 88	10		101							
₹8		0	- 20							
1										

REC FY 2001 Annual Report Statistical Education Report

Course Type		1	Number Approved	
Prelicensing			3	
Broker Training			2	
Elective Continuing Educ	ation Credit (ECE)		43	
Designated Continuing E	ducation Credit (DCE	Ξ)	15	
		Total Approved	d 63	
Instructor Approval	Initial Approval	Recertification	n Total*	
Permanent	16	0	16	
Temporary	7	0	7	
		Total Approved	d 23	

^{*}Numbers reflect a non renewal year for courses and instructors; the 2002 annual report is expected to have higher number in these categories.

FY200	July	August	st September October November December	October	November	December	January	Februiry	Marith	April	Mpy	June	FY2001 TO
Salesperson													
new candidates	32	25	33	51	\$	42	24	37	53	42	જ	38	467
possed	2 2	5	4	29	80	24	4	22	25	18	32	20	258
failed	7	7	6	22	Z	2	9	5	28	7.7	0 0	18	211
8 passing	0.63	0.52	0.52	0.57	0.45	0.57	0.58	0.68	0.47	0.43	0.64	0.53	0.55
repeat candidates	46	24	18	8	28	22	33	8	35	40	25	52	417
Dassad	18	9	60	4	9	9	12	7	15	16	8	20	158
pellet	28	8	9	22	20	12	8	೫	20	5¢	35	32	259
% passing	0.39	0.25	0.44	0.39	0,23	0.45	0.38	0.41	0.43	0.4	0.38	0.38	0.38
Total passed	36	19	25	43	75	34	8	39	4	×	52	40	414
Total failed	40	ଞ	93	4	42	30	30	32	84	89	ଜ	20	470
Broker/Associate Broker													
new candidates	2	-	9	12	6	7	6	9	Ţ	80	12	-	78
passed	7	-	4	9		5	S.	4	7	4	9	-	45
failed	0	0	8	7	7	7	4	7	œ	4	œ	0	83
% passing	-	-	0.67	0.83	0.33	0.71	0.56	29.0	0.18	0.5	0.5	9	0.6 6 0
reneat candidates	4	9	4	4		œ	4	2	80	4	œ	89	62
passad	•	2	2	0	0	0	7	2	74	7	ဖ	4.02	23
failed	· 67	00	8	4	0	œ	2	Q	9	7	2	1.98	39
Burssed %	0.25	0.5	0.5	0		0	0.5	1.00	0.25	0.5	0.75	0.67	0.42
Total nassed	m	က	ယ	10	-	\$	~	9	4	9	12	9	88
10101600		α	٧	ď	c	ţ	Œ	0	15	g	00	0	2

The passing rate is based on overall pass and fail statistics.

Real Estate Commission Fiscal Year 2002 Goals

Short Term

Complete the regulatory project for the revision of the Residential Real Estate Commission Property Transfer Disclosure Statement; statewide distribution and training of the form.

Publish an updated broker's manual.

Other

Define supervision of licensees, especially where "home offices" are concerned Sponsor training workshops for certified instructors and for licensees

Continue to make wider use of the Commission's web site, especially through the publication of forms

Print an updated landlord/tenant book

Consider a regulation change regarding vicarious liability of brokers in Surety Fund proceedings

REC Travel Request FY 2003

A.	Regul	ar Board Meetings	FY 2002	FY 2003
		er of meetings tired by statute	1	1
		er of meetings lested	4	4
Location	ons:	Summer Fall Winter Spring	Anchorage Denali Park Anchorage Anchorage	Anchorage Fairbanks Anchorage To be determined

Executive Administrator to AAR Convention - Fairbanks

B Out-of-state Travel

FY 2003 ARELLO

Western District Conference Rapid City, SD

One staff member and one Commission member

ARELLO Annual Conference Kansas City, MO

One staff member and one Commission member

REC 2002 Proposed Legislation and Regulations

No	Legislative	changes	are	antici	pated.

Regulations implementing the revised Residential Real Property Transfer Disclosure Statement.

A regulations project dealing with applications, employment and transfer, surrender of license, offices, course requirements, and continuing education.