STATE OF ALASKA DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING REAL ESTATE COMMISSION

MINUTES OF TELECONFERENCE April 22, 2010

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled teleconference of the Real Estate Commission was held April 22, 2010, at the Atwood Building, Room 1950, Anchorage, Alaska.

Thursday, April 22, 2010

Agenda Item 1 Call to Order

Chairman Brad Cole was absent, Sharon Walsh Executive Administrator called the meeting to order at 10:10 a.m. at which time quorum was established through roll call of the members present.

Roll Call

Members present via teleconference, were:

Barbara Dickson, Public Member Chris Swires, Associate Broker/Broker at Large Gene DuVal, Associate Broker, 4th Judicial District Marianne Burke, Public Member

Members Absent:

David B. Somers, Broker at Large, Vice Chairman Nancy Davis, Broker, 1st Judicial District Brad Cole, Associate Broker 3rd Judicial District, Chairman

Staff Present:

Sharon Walsh, Executive Administrator Beata Smith, Licensing Examiner Nancy Harris, Project Assistant

Agenda Item 2 Adoption of regulation 12 AAC 64.073
"Recovery Fund Fee" Proposed language now reads:

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"In addition to the required license or renewal fee an applicant for licensure or for renewal of a license issued under AS 08.88 shall submit with the application a recovery fund fee in the amount of \$55.00"

On a motion duly made by DuVal, seconded by Burke, it was

RESOLVED to adopt the increase in the Recovery Fund Fee from \$30.00 to \$55.00

Discussion: DuVal asked about the time this would be in effect, can we go back and retroactively charge licensees?

Walsh: No, we can't retroactively charge. We have to wait and see what the amount is over time and if it is not working we can make another change to the regulation before the next renewal in November of 2011 and increase the fee –if necessary. The fee has not been changed since 1994.

DuVal calls for a vote on the motion.

Roll Call vote takes place. DuVal-yes Swires-yes Dickson-yes Burke-yes

Motion passes.

On a motion duly made by DuVal, seconded by Swires, it was

RESOLVED to adjourn the meeting.

All in favor; Motion passes.

Meeting adjourned at 10:40am

Prepared and submitted by S. J Walsh

Approved:

Gene BuVal, Commission Member Alaska Real Estate Commission

Date: