



Hearing Aid Dealers Program

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Hearing Aid Dealer Request for Return of Cash Deposit

According to AS 08.55.030, the company that employed a hearing aid dealer that has filed a cash deposit as bond may request the return of the deposit by filing a notarized statement three years after the cash deposit has ceased to function as the bond for the hearing aid dealer.

The three-year holding period begins with one of the following:

1. the lapse without reinstatement of the dealer's license;
2. the effective date of a surety bond which replaced the cash deposit; or
3. the date the division receives a notarized statement from the dealer that the dealer has ceased doing business as a hearing aid dealer and returns the current, original hearing aid dealer's license and business license for cancellation.

NOTICE TO BANK: This is not a release form. Call the division if presented with this form.

Licensee Name:		AK License Number:	
Address:	P.O. Box or Street City	State	Zip
Email:		Phone Number:	
Business Name:			
Business Address:	P.O. Box or Street City	State	Zip

Bank Name:			
Bank Address:	P.O. Box or Street City	State	Zip

The licensee must:

- request for the return of the cash deposit which was posted as bond for a hearing aid dealer license;
- certify that to the best of the dealer's knowledge no action has been commenced upon the cash deposit which has not been dismissed or reduced to a final judgment which has been satisfied;
- AND -
- certify that the former dealer has not been engaged in business as a hearing aid dealer for at least three years.
- OR -
- certify that the cash deposit has been replaced by a surety bond.

Effective Date:	
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Notarized Signature

Notary Stamp	Printed Name:		Title:	
	Signature*:			
	Notary Public for State of:		Subscribed and Sworn to Before me on:	
	Notary Signature:		My Commission Expires:	

* The proper signature on the release form is determined by the following:

1. *If the company that employed the hearing aid dealer was a sole proprietorship at all times during the effective period of the cash bond, the owner's signature must be notarized on this form;*
2. *If the company that employed the hearing aid dealer was a partnership at any time during the effective period of the bond, EACH partner must complete a separate copy of this form and all forms must be submitted directly to the Division of Corporations, Business and Professional Licensing;*
3. *If the company that employed the hearing aid dealer was a corporation at all times during the effective period of the cash deposit, the signature of an officer of the corporation must be notarized.*