STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

SURETY BOND

_____**,** as principal and _____,
a corporation organized under the laws of the State of _____,
as a surety, agree to be firmly bound to the State of Alaska for the benefit of interested
persons in the penal sum of $_____, lawful money of the United States, and
agree to bind ourselves, jointly and severally, our heirs, executors, administrators,
successors, and assigns.

The principal has made application to the Administrator of Securities of the State of
Alaska to act as a state investment adviser, as defined under the Alaska Securities Act,
and is required to furnish a bond in the sum set out above, subject to the following
conditions:

1. Any person who suffers any damages and has a cause of action under AS
   45.55.930 in connection with the principal's business as a state investment adviser,
   other than criminal actions, in addition to any other remedies available, may bring an
   action in the person's own name for the recovery of damages, provided that the
   action is brought within the applicable statute of limitations.
2. The total aggregate liability of the surety under the bond is limited to the amount set
   out above.
3. The surety or sureties may cancel this bond and be relieved of further liability by
   delivering to the Administrator 30 days notice of cancellation, however, cancellation
   shall not affect any liability incurred prior to the termination of the 30-day period.
4. This bond shall remain in effect until the surety or sureties are released from liability
   by the Administrator or until the bond is canceled as provided above.
5. In the event either the principal or surety is served with notice of any action
   commenced against one or the other, or both, under the bond, they shall each give
   notice to the Administrator, Division of Banking and Securities, Department of
   Commerce, Community and Economic Development, P.O. Box 110807, Juneau,
   Alaska 99811-0807.

The parties each warrant that they have the requisite authority to execute this document
on the dates set forth below:

_____   _____
Principal   Date   Principal   Date

08-100 (11/05)